Climax Molybdenum
A Freeport-McMoRan Company

HENDERSON CONNECTS:
CPP HIGHLIGHTS Q3 2026



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

Freeport In My Community

✔IN THIS EDITION...

Operations: Henderson's 50th Anniversary, Water Treatment Plant Project
Environmental: Boreal Toad Conservation, Wildfire Mitigation and Forest Management
Social Performance: Community Engagement

SITE OPERATIONS UPDATE

50th Anniversary Celebration ✔



Celebrating Henderson's

50th Anniversary!

Henderson is celebrating its 50th anniversary, recognizing five decades of operations and the contributions of employees, retirees and community partners.

The Q3 CPP highlighted the history of the operation, from discovery and development of the ore body to modern mining and milling practices. The site is using the 50th anniversary to reflect on Henderson's support of critical infrastructure, manufacturing, energy development and national economic growth.

- **Henderson's 50-Year Operational Legacy**
  - Presentations reviewed the discovery and development of the Henderson deposit and its significance to the molybdenum industry.
  - The operation has evolved from rail-based ore transportation to the current conveyor system linking the mine and mill.
  - Advances in process control, metallurgy, laboratory analysis, automation and digital monitoring have significantly improved operational performance over the past five decades.
- **50th Anniversary Community Giving**
  - Employee fundraising activities during the 50th anniversary celebration generated donations for local nonprofit organizations.
    - Donations included:
      - $2,650 to Friends of Charlie's Place
      - $3,275 to local nonprofit organizations selected through employee voting
    - The anniversary celebration reinforced Henderson's commitment to community investment and volunteerism

Employment Update

Proudly Creating Better Futures

Learn more about the wide range of career opportunities available at Climax Molybdenum: Moly.jobs

- Key hiring needs include electricians, mechanics, and operators.

Henderson Headcounts

Employment: **420**
Vacancies: **10**

Climax Headcounts

Employment: **530**
Vacancies: **70**

**Headcounts are an approximation based on date of meeting*

Additional Updates

- **Maintenance Shutdown and Reliability Investments**
  - Henderson completed a major planned maintenance outage lasting approximately 3.5 weeks during late July and early August.
  - Key projects included rebuilding the underground crusher, upgrading conveyor system electrical components and completing significant maintenance on the molybdenum thickener system.
  - Leadership emphasized proactive maintenance, reliability improvements and long-term operational consistency.
- **Outlook, Innovation and Operational Excellence**
  - Current published life-of-mine projections remain at approximately 2037.
    - Exploration activities, technological advancements and improved recovery methods could influence future opportunities and extend operational potential.
  - During maintenance activities, teams successfully captured and returned valuable molybdenum material to the process stream rather than losing it to tailings.
  - Drone inspections and advanced monitoring technologies continue improving safety and reducing employee exposure to high-risk inspection activities.
- **Water Treatment Plant Project ✔**
  - The new water treatment plant is a critical long-term investment that will treat excess water before discharge to the Williams Fork River, supporting Henderson's water quality commitments, environmental stewardship goals, regulatory compliance and sustainable operation into the future.
    - Construction remains on schedule, with startup anticipated in mid-2027.
      - Major structural work is largely complete, and installation of treatment systems, reactors, tanks, pumps, piping, clarifiers and electrical systems is progressing.

        - More than 74,000 work hours have been completed with no reported injuries.

SITE ENVIRONMENTAL UPDATE

- **Boreal Toad Conservation ✔**
    - Henderson continues supporting conservation of the state-endangered boreal toad through long-term habitat creation and monitoring programs.
        - Two adult female boreal toads and approximately 500 to 1,000 tadpoles were identified in a habitat pond developed on site.
        - Colorado Parks and Wildlife and other conservation partners are conducting research on disease resistance, breeding potential and future recovery opportunities.
        - The project is viewed as a significant conservation success and demonstrates the value of long-term habitat management.
- **Wildfire Mitigation and Forest Management ✔**
    - Henderson continues implementing and expanding its forest fire mitigation strategy.
    - Vegetation management and fuel reduction work was completed around the mill, conveyor corridor, transfer stations and other critical infrastructure.
    - The operation updated its wildfire risk assessment and continues coordinating with the U.S. Forest Service and regional partners.
    - Henderson participates in the Grand County Wildfire Ready Action Plan to support regional wildfire resilience and preparedness efforts.
- **Restoration and Environmental Stewardship**
    - Post-fire restoration efforts continue in areas impacted by the Williams Fork Fire.
    - Henderson continues collaborating with community, government and conservation partners to support environmental stewardship goals.

SOCIAL PERFORMANCE UPDATE

Freeport's 2026 Grant Programs

Community Investment Fund

The Community Investment Fund is driven by three priority areas:



Education & Workforce Development

Resilient People
Early Education | K-12 | Higher Education | Workforce Development | STEM | Community Education & Support



Economic Opportunity

Resilient Economies
Health | Safety | Housing | Environmental | Small Business Support | Access to Food | Economic Development | Cultural Heritage & Arts | Community Infrastructure



Capacity & Leadership

Resilient Organizations & Systems
Training & Skill-Building | Community & Emergency Planning | Citizen Engagement & Participation | Organization Governance & Effectiveness

Application Opens:	Application Closed:	Awards Announced:
May 13, 2026	June 26, 2026	Nov. 20, 2026

at 5 p.m. AZ time

Mini-Grants for Education

Designed to support K-12 teachers and schools in communities where Freeport-McMoRan has an operational presence.

Application Opens:	Application Closed:	Awards Announced:
July 6, 2026	Sept. 4, 2026	Oct. 30, 2026

at 5 p.m. AZ time

Women's Development Grants

Support organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Opens:	Application Closed:	Awards Announced:
Sept. 2, 2026	Oct. 9, 2026	Dec. 4, 2026

at 5:00pm AZ time

Community Engagement ✔

- Employees participated in the Granby Fourth of July Parade, highlighting Henderson's 50th anniversary celebration.
- Henderson supported the Middle Park Fair and Rodeo livestock auction, purchasing youth livestock projects and donating animals back to maximize support for participating students.
- The operation continues expanding educational outreach and community partnerships throughout the region.

GRIEVANCE MANAGEMENT

Freeport/Climax Molybdenum maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at **FreeportInMyCommunity.com**.

The topics of concern received included:

- **N/A**

Grievance Report

Q2 2026: **0**
YTD Active: **0**
YTD Closed: **0**
Previous Year Active: **0**

Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:
(877)629-2609
24 hours a day, 7 days a week.

COMPANY UPDATE



Freeport Reports Second-Quarter and Six-Month 2026 Results

Read more



Economic Impact

Freeport/Climax Molybdenum's Colorado mining operations generated more than **$664 MILLION** in economic benefits for the state of Colorado in 2025.

Learn more at [FCX.com]

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University. Figures are approximate.

Celebrating America's 250

As the U.S. celebrates 250 years, we're proud to build on nearly two centuries of supporting the country's growth and resilience. See how Freeport's North America operations observed the anniversary, **here**.

We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

CPP Feedback Survey

Thanks for reading! Join us for the next CPP: **December 2, 2026**

Freeport-McMoRan
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