FREEPORT-MCMORAN

NEW MEXICO CONNECTS:
CPP HIGHLIGHTS Q3 2026



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

Freeport In My Community

✔IN THIS EDITION...

Operations: Tyrone Operations Ramp-Up, Chino Modernization Projects
Environmental: Water Security and Resilience
Social Performance: WNMU Economic Development Presentation

SITE OPERATIONS UPDATE

Employment Update

Proudly Creating Better Futures

Learn more about the wide range of career opportunities available at Freeport: **FMJobs.com**

Chino Headcounts
Employment: **900**
Contractors: **400**

Tyrone Headcounts
Employment: **170**
Contractors: **20**

**Headcounts are an approximation based on date of meeting*

Additional Updates

- **Tyrone Operations Ramp-Up ✔**
  - Return to Full Mining Activity
    - Tyrone mine will return to four rotating crews supporting continuous 24/7 mining activities after a period of reduced mining activity driven by lower copper prices and economic conditions.
    - The operational increase is based on known ore within existing Tyrone pits that have become financially viable under current market conditions.
    - Company representatives clarified that the decision is not tied to new exploration discoveries.
  - Employment and Hiring
    - Approximately 75 to 100 new jobs are expected to be added over the next year, bringing Tyrone's workforce back to staffing levels that supported full 24/7 operations prior to the slowdown.
    - Hiring will occur in phases and include positions in mining operations, haul truck driving, maintenance, processing, technical support, supply chain and IT.
    - Recruitment efforts will include FMJobs.com postings, career fairs and future hiring events.
  - Existing Workforce
    - Current workforce levels remain stable with approximately 900 employees at Chino and 170 employees at Tyrone.





- **Chino Modernization Projects ✔**
  - Infrastructure Investments
    - Chino completed installation of a new primary crusher, replacing equipment that had been operating for more than 40 years.
    - The crusher was the final major component of a multi-year modernization effort that also included upgrades to Hydromet facilities and concentrator mills.
    - Major infrastructure renewal efforts are largely complete, shifting focus toward maximizing the performance of upgraded facilities.

SITE ENVIRONMENTAL UPDATE

- **Community Water Security and Resilience ✔**
  - The Regional Water Project, a multi-community initiative to improve water reliability, system redundancy and long-term water security, was highlighted as a leading example of collaborative planning and regional partnership. Freeport is proud to be a community partner on this project.

SOCIAL PERFORMANCE UPDATE

Freeport's 2026 Grant Programs

Community Investment Fund

The Community Investment Fund is driven by three priority areas:

Education & Workforce Development

Resilient People
Early Education | K-12 | Higher Education | Workforce Development | STEM | Community Education & Support

Economic Opportunity

Resilient Economies
Health | Safety | Housing | Environmental | Small Business Support | Access to Food | Economic Development | Cultural Heritage & Arts | Community Infrastructure

Capacity & Leadership

Resilient Organizations & Systems
Training & Skill-Building | Community & Emergency Planning | Citizen Engagement & Participation | Organization Governance & Effectiveness

Application Opens:	Application Closed:	Awards Announced:
May 13, 2026	June 26, 2026	Nov. 20, 2026
	at 5 p.m. AZ time	

Mini-Grants for Education

Designed to support K-12 teachers and schools in communities where Freeport-McMoRan has an operational presence.

Application Opens:	Application Closed:	Awards Announced:
July 6, 2026	Sept. 4, 2026	Oct. 30, 2026

at 5 p.m. AZ time

Women's Development Grants

Support organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Opens:	Application Closed:	Awards Announced:
Sept. 2, 2026	Oct. 9, 2026	Dec. 4, 2026

at 5:00pm AZ time

Economic Development Presentation ✔

- **Western New Mexico University Economic Development Presentation**
  - **Dr. Robert Randolph** presented at the CPP, highlighting the need to strengthen Grant County's long-term economic resilience. A particularly promising route is by leveraging the current strength of the mining industry to support industry development (e.g., workforce development, housing, infrastructure, entrepreneurship and economic diversification).
    - Economic Resilience
      - Grant County's economy remains closely tied to mining, making diversification and resilience important long-term priorities.
      - Mining, a critical foundation of the regional economy, generates significant economic activity through high wages, local spending and business support.
        - The centrality of mining is also a source of fragility as our local economy is highly dependent on the mining industry.

        - Proactive planning and collaboration are essential to prepare for future economic changes.
    - Housing
        - Limited housing availability continues to hinder workforce recruitment and economic growth.
        - Local partners are pursuing housing development and funding opportunities to address shortages.
    - Workforce Development
        - Western New Mexico University plays an important role in developing local talent.
        - Retaining graduates and aligning training programs with employer needs remain key challenges.
    - Infrastructure and Sustainability
        - Water, wastewater, housing, healthcare and other infrastructure investments are essential for long-term growth.
        - The Regional Water Project was highlighted as a model for community resilience and collaboration.
    - Economic Diversification
        - Entrepreneurship and public-private partnerships were identified as important tools for economic growth.
        - Opportunities exist in supply chain development, workforce training and small business expansion.
    - Tourism and Quality of Life
        - Tourism, arts, culture, and outdoor recreation contribute to the local economy and quality of life.
            - These sectors can support diversification but are structurally not realistically able to replace mining's overall economic impact.
    - Key Takeaway
        - Industry development is Grant County's best path forward to achieve economic growth. A promising tactic is to leverage the strength of the mining industry to build housing, workforce capacity, infrastructure and diversified economic opportunities through strong community partnerships.

Community Engagement

- **Community Cleanup Days 2026 - 2027**
    - There are multiple upcoming opportunities to volunteer at Community Cleanup Days. Help keep the Mining District beautiful at an upcoming event. Sign up using the QR code below.



GRIEVANCE MANAGEMENT

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at **FreeportInMyCommunity.com**.

The topics of concern received included:

- **Speeding**

Grievance Report

Q2 2026: **4**
YTD Active: **1**
YTD Closed: **8**

Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:
(877)629-2609
24 hours a day, 7 days a week.

COMPANY UPDATE



Freeport Reports Second-Quarter and Six-Month 2026 Results

Read more



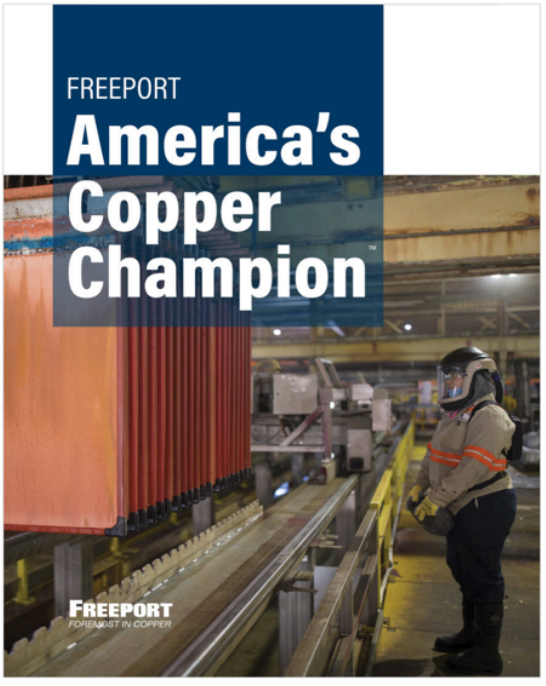
Learn more at [FCX.com](FCX.com)

Economic Impact

Freeport's New Mexico operations and business activities generated more than $497 MILLION in economic benefits for New Mexico in 2025, which includes over $203 MILLION for Grant County.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University. Figures are approximate.

Freeport: America's Copper Champion® Brochure Now Available



Freeport: America's Copper Champion®

- The largest copper producer in the United States
- Freeport supplies approximately 70% of the refined copper produced domestically
- Total national economic impact of $13.8 billion in 2025
- Estimated to support more than 100,000 U.S. jobs

The full America's Copper Champion®

brochure is available on the FCX.com homepage.

Celebrating America's 250

As the U.S. celebrates 250 years, we're proud to build on nearly two centuries of supporting the country's growth and resilience. See how Freeport's North America operations observed the anniversary, **here**.

We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

CPP Feedback Survey

Thanks for reading! Join us for the next CPP: **December 9, 2026.**

Freeport-McMoRan
4340 E. Cotton Center Blvd., Suite 110, Phoenix, AZ 85040.

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