

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Sierrita

November 18, 2021

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Sierrita operations conducts site drills as part of our Crisis Management system. We act out realistic scenarios that have or could happen on a mine site. It is critical for us to work with our external partners, such as the Green Valley Fire Department, Pima County Sheriff's Department and U.S. Border Patrol during these drills as a learning opportunity for all of us. These exercises are to better prepare us were an unfortunate event to occur.

Industry / Business Update For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, Freeport-McMoRan President and Chief Operating Officer-Americas, [here](#).

Freeport-McMoRan recently published an updated climate report. To learn more about our climate strategy and progress, please read FCX's [2020 Climate Report here](#) or visit fcx.com/sustainability.

Sierrita Operational Work Strategy:

- Advanced Analytics + TROI – new technology that will create process efficiencies
- Pushback 62 – work continues around the pit
- Mining out the pit side of “S” dump
 - ▶ *Expected to have less visual impact on our neighbors*
- Truck / shovel buildout – complete
- Approximate Employee Count:

Sierrita Operations	Current	3Q2021	4Q2020
Employment	1,150	1,140	1,100
Vacancies	150	170	80
Contractors	200	270	90

Tailings Management:

- Pipe lift nearing completion
- All work safely completed on schedule
- New pipe is scheduled for installation in 2022
 - Teamwork and collaboration from 2018 to 2020 resulted in reduction in reportable dust events from 14 to 4
- One small high wind dust event was recorded in August but no permit violations for dust were received in 2021

The Copper Mark

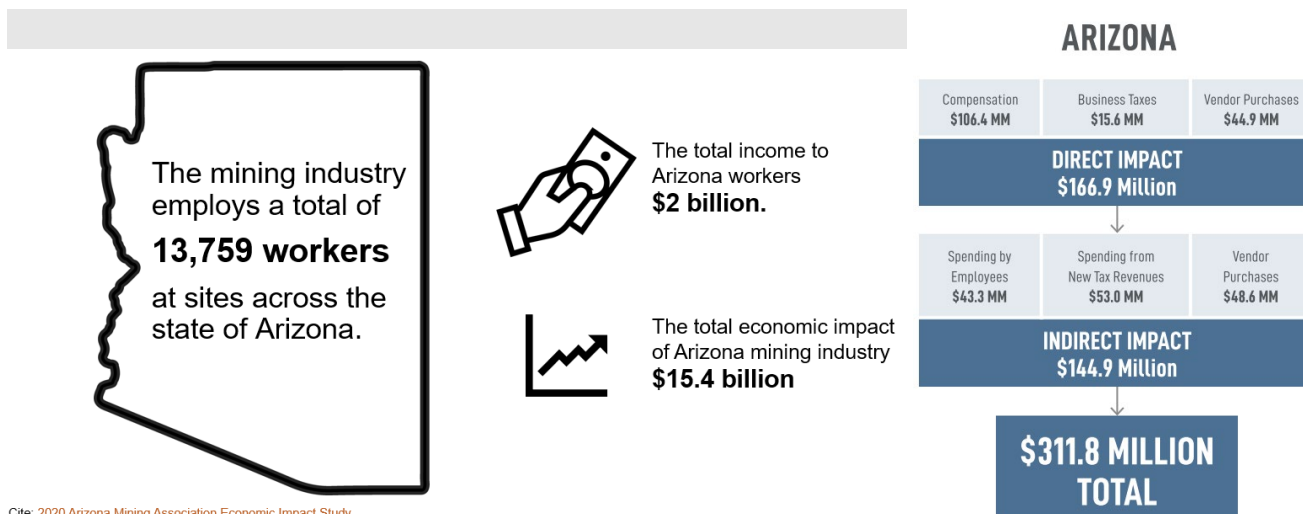
- Assurance framework developed to demonstrate the copper industry’s responsible production practices and contribution to the United Nations Sustainable Development Goals
- Producers participating in the Copper Mark are committed to adhering to internationally recognized responsible operating practices
- Framework covers 32 issue areas across 5 ESG categories developed by the Responsible Minerals Initiative’s Risk Readiness Assessment
- Requires third-party assurance of site performance and independent Copper Mark validation every three years
- FCX is committed to achieving the Copper Mark at all of our copper producing sites
- The Copper Mark is currently evaluating extension to other metals

COPPER MARK STATUS BY SITE:

AWARDED	LETTER OF COMMITMENT	PLANNED
Morenci mine (AZ) Miami mine & smelter (AZ) El Paso refinery (TX) El Abra mine (Chile) Cerro Verde mine (Peru) Atlantic Copper smelter & refinery (Spain)	Bagdad mine (AZ) Chino mine (AZ) Tyrone mine (NM) Safford mine (AZ) Sierrita mine (AZ)	PT-FI mine (Indonesia)

Community Engagement / Development Update

Mining / Freeport-McMoRan’s Economic Impact:



Cite: 2020 Arizona Mining Association Economic Impact Study

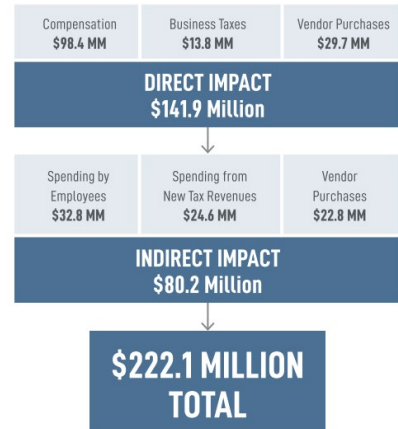



Sierrita Operations has **1,100 employees**



Creates **2,982 jobs** and **\$312 million** in economic benefits for Arizona

PIMA COUNTY



Cite: The Economic Impact of Freeport-McMoRan Inc. on The State Of Arizona and Selected Counties, 2020

Economic Outlook – Town of Sahuarita:

Mayor Tom Murphy provided the Town of Sahuarita’s economic outlook from residential building trends, business safety and the recovery program, commercial development, census growth (up 35% since 2010), community resources and partnerships.

Social Investing

More than \$5.3 million has been invested through the Freeport-McMoRan Foundation Community Investment Fund in the Green Valley and Sahuarita communities since 2011. The funds have gone to programs and projects that help foster sustainability and reduce dependency on any single industry by supporting initiatives that build community resilience and capacity.

\$500,000 was invested in 2021!

- **Grace Evangelical Lutheran Church of Southern Arizona** → *Child Learning Center Art and Nature Children’s Garden Project* – \$135,000
- **Mobile Meals of Tucson** → *Meals for Seniors Program* – \$25,000
- **Sahuarita Food Bank** → *Building for Economic Opportunity* – \$200,000
- **Pima County Library Foundation** → *Sahuarita Library Outdoor Space* – \$20,000
- **Green Valley Assistance Services** → *Purposefully Built Capital Improvement Project* – \$120,000

2021 United Way Campaign

Freeport-McMoRan Foundation will match employee gifts with dollars directed to the local United Way. The Foundation will double match donations of \$25 or more up to the first \$1,000 and single match donations of more than \$1,000.

In 2021, the United Way of Tucson and Southern AZ received \$286,709 in match from the Freeport-McMoRan Foundation.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

**Sierrita has responded to three community grievances since we last met.
Topics of concern included odor and flooding.**

The CPP meets on a quarterly basis – for more information please contact Jessica Brack at jbrack@fmi.com.