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Freeport-McMoRan Foundation Announces 2021 Climax Area Community Investment Fund Grant Recipients

PHOENIX, AZ, November 5, 2021 — Freeport-McMoRan is pleased to announce the Freeport-McMoRan Foundation has awarded nearly \$2.8 million to 39 projects in Arizona, Colorado and New Mexico through our Community Investment Fund process.

Recipient organizations will receive their monetary awards and be recognized by members of the Community Investment Committee this fall.

“The COVID pandemic and other disruptive events over the past 18 months have affected how we all view and achieve well-being, as well as the need to think more purposefully about how we help to create individual, family and community resiliency,” said Tracy Bame, President, Freeport-McMoRan Foundation. “An important part of this effort is the ability to work with our program partners to understand the impact of each project so we can collaborate with a broad range of community stakeholders to address gaps in services, resources and assets needed to support the well-being and resilience of people and communities over time.”

The most effective investments stem from collaboration. The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. The Foundation’s new partnership with True Impact provides a highly supportive application process that allows organizations to think through the impact of their project in the community.

Where there is a Community Investment Fund, local leaders representing diverse organizations and two to three Freeport-McMoRan representatives decide how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement process established by Freeport-McMoRan more than 15 years ago to foster open and ongoing dialogue with the community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

Since 2012, nearly \$4 million has been invested through the Freeport-McMoRan Foundation Community Investment Fund in Climax Mine communities. The funds have gone to programs and projects in Lake, Chaffee, Summit and Eagle Counties that help foster sustainability and reduce dependency on any single industry by supporting initiatives that build community resilience and capacity. In 2021, \$300,000 was awarded to the following grant recipients:

Chaffee County Community Foundation

Jane’s Place – Workforce and Transitional Housing Program – \$50,000

Through an innovative approach to address both housing and workforce shortages, Jane’s Place will provide 17 affordable housing units, as well as on-site workforce training, through its social enterprise in Chaffee County.

Chaffee Housing Trust

Homeownership Services Program – \$31,500

Local community members will be trained to provide Lake County residents with the information and knowledge they need to pursue the path of homeownership.

Cloud City Wheelers

Trail Conservation Crew – \$21,000

By building and maintaining trails, the Wheelers will create opportunities for recreation and grow Lake County’s reputation as an outdoor recreation destination, supporting its economic vitality.

elevateHER

empower:HER – \$17,500

Young women in Chaffee County will engage in leadership development opportunities and learn about environmental and recreational career opportunities available in the community.

Keystone Science School

Afterschool and Summer CATCH Programs – \$36,500

Keystone Science School provides essential childcare programming during out of school times, allowing parents and other caregivers to remain in the workforce.

Lake County Build a Generation

Early Childhood Workforce Recruitment, Development and Retention Project – \$91,000

To address the shortage of qualified workers in the early childhood space, LCBAG will partner with Colorado Mountain College to develop a pipeline program, tapping into the local workforce to train and retain early childhood professionals.

Tabor Opera House

Capital Campaign Feasibility Study – \$17,500

The feasibility study will provide a blueprint for sustainable planning around how to fully mobilize the Tabor Opera House into the community asset it has the potential to become.

YouthPower365

Industry Certification Program – \$35,000

Working with Eagle County Schools, YouthPower365 will increase opportunities for high school students to pursue industry certification and explore career pathways.

For more information about Freeport-McMoRan community investments and programs, please contact Nell Wareham at nwareham@fmi.com or visit FreeportInMyCommunity.com.

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