Transforming tomorrow together

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Colorado Operations Date 12/1/2021

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Winter prep, vehicles survival kit and topped off gas.

• At home proper clothing, gas meter shoveled, batteries in smoke alarm, cautious of weather clothing and exhaustion.

Crisis Management: Freeport-McMoRan and Climax Molybdenum operations have a dedicated Crisis Management team to address any disruptions in an organized way that would respond to a crisis. At our facilities, we have processes designed to prevent crises. But new ones can develop, it is important to drill ourselves and partners and be prepared. We look forward to continue building our partnerships with local first repsonders in the coming year to better integrate them into our process so that we can work together as a team, anticipate and properly plan as one community.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. Access the company industry / business update video from Josh Olmsted, Freeport-McMoRan President and Chief Operating Officer-Americas, <u>here</u>.

Freeport-McMoRan recently published an updated climate report.To learn more about our climate strategy and progress, please read FCX's <u>2020 Climate Report here</u> or visit **fcx.com/sustainability.**

Mike Kendrick, President of Climax Molybdenum Company discussed how we as a business have incorporated actions reduce carbon emissions. We are proud that copper and molybdenum are key in this course around the reduction of carbon emissions. Copper reduces 1,500 tons of CO₂ emissions. We know copper will be used in the future. Molybdenum is used in so many areas and is needed in all applications to make things cleaner and reduce CO₂. We are very sensitive and aware of the many uses of molybdenum because we sell to many leaders in the industry addressing Environmental, Social and Governance issues. Our goal for the future is



to develop and grow partnerships and find common goals and aspirations. We want to work with you to find ideas on how we can do this together in our communities.

Henderson headcount is approximately 350, with a target of 400 and still trying to hire more people.

Climax headcount is approximately 330, with a target of 480 and still looking to hire 150 to 160 more.

Community Engagement / Development Update

CIF Official Announcement

The Freeport-McMoRan Foundation has awarded nearly \$2.8 million to 39 projects in Arizona, Colorado and New Mexico through our Community Investment Fund process.

\$500,000 was awarded to the following grant recipients:

- Clear Creek County Clear Creek County Collaborative Care Center
- Wireless Research Center Community Upskilling and Resiliency
- **Grand Foundation** Affordable Housing Support
- **Chaffee County Community Foundation** Jane's Place Workforce and *Transitional Housing Program*
- **Cloud City Wheelers** *Trail Conservation Crew*
- elevateHER empower:HER
- Chaffee Housing Trust Homeownership Services Program
- Keystone Science School Afterschool and Summer CATCH Programs
- Lake County Build a Generation Early Childhood Workforce Recruitment, Development and Retention Project
- **Tabor Opera House** Capital Campaign Feasibility Study
- YouthPower365 Industry Certification Program

Mini-Grants Awards

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$36,000 in schools in 2021. In all, 67 programs were funded. Congratulations to the following recipients from the Colorado operations area (Climax and Henderson communities)!

- Breckenridge Elementary Outdoor Applied Learning
- Summit High School Bicycle for Honduras
- Summit High School Bridge and Tower Building
- Summit High School Creating Interest in the Trades
- Summit Middle School Design Thinking
- Cloud City High School Climate Change Investigations
- Lake County High School Classroom Calculators
- Lake County High School Fire Cadet Program
- Lake County High School LEGO Engineers
- Lake County Intermediate School Electricity lock, snap circuits
- Lake County Intermediate School Google Cardboard
- Lake County School District Life Cycles Unit
- School to Work Alliance Program STEM Robotics and Mechanical Career Exploration



- Clear Creek High School Energy and Climate Sciences units
- King Murphy Elementary Environmental Awareness
- King Murphy Elementary Student Voice and Choice Classroom Library

Social Investing

During the third quarter of 2021, the Colorado operations were proud to partner on the following initiatives and projects:

- Keystone Science School Science, Adventure, Fiesta! Fundraising support
- **Greater Arkansas River Nature Association** Nature & Education Stewardship Headwaters level support
- St. George Episcopal Church Recipe Book support
- Cloud City Wheelers Pedal for the Park project support
- Leadville Boom Days Committee Boom Days event support
- Summit County Preschool 2021 annual fundraiser support
- Friends of the CO Avalanche Information Center 2021/22 14,000' level support
- Economic Developers Council of CO 2021 Regional Partnership
- Lake County Treasurer Mineral Belt Trail Story Walk program support
- Lake County Civic Association member dues
- Denver Metro Chamber of Commerce 2021 Gold Level member
- Grand County Rural Health Network Gratitude for Grand sponsor
- Middle Park Fair and Rodeo 4H and Queens program support
- Idaho Springs Elks Lodge No 607 2021 Mining Days
- Kremmling Area Chamber of Commerce County Off the Cliff sponsor
- Evergreen Area Chamber of Commerce 2021 Taste of Evergreen
- Winter Park Christian Center 2021 Joyful Givers
- Clear Creek County Advocates 2021 Santa Shop

2021 United Way Campaign

Freeport-McMoRan Foundation will match employee gifts with dollars directed to the local United Way. The Foundation will double match donations of \$25 or more up to the first \$1,000 and single match donations of more than \$1,000.

In 2021, our local United Way received \$169,931.24 in match from the Freeport-McMoRan Foundation.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Climax has responded to one community grievance over the last quarter. Topics of concern included:

• (Trespassing) Individual Hwy 91 person was upset about seeing mining in the area. The issue was logged and reported.

Henderson operations had zero community grievances over the last quarter.



The CPP meets on a quarterly basis – for more information please contact:

Nell Wareham, Strategic Community Development Manager, Climax Mine at nwareham@fmi.com

Lalitha Christian, Strategic Community Development Manager, Henderson Operations at Lchristi1@fmi.com

Q&A/ Elizabeth Gardner- Colorado State Demographer's presentation

Q: What is your guess as to mountain counties growth post April 2020? In other words, since COVID. It sure "feels" like there are more people in the mountain areas, but they are just visiting.

A: There are a few things, while we may see more of the traditional second homes and visitors around and staying longer- however the labor force has declined in all our counties, folks that used to share rentals in a single house but when it is bought it no longer houses 3-5 workers and now is housing 1-2 remote workers.

Q: Where can we find out what kind of housing is being built?

A: Current (and historical) information can be found through the Planning and Building department.

*Elizabeth recommended we strategize on building more average housing not affordable housing and less vacation homes."

