

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Miami

June 1, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmstead, Freeport-McMoRan President and Chief Operating Officer, [here](#).

Freeport-McMoRan recently released its 2021 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. You can also visit [2021 Annual Report](#) for a copy of the 2021 Annual Report.

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of standards of practice which outline best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement, which also covers grievance management, indigenous people, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport-McMoRan, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Miami Operations – First Quarter Update

Successes:

- Strong March, with 88.6K tons of concentrate processed
- High availability and utilization in the last three quarters
- Achieving 950 ktpy run rate
- Significant improvement on anode rejection rate (0.74% in Q1)
- Excellent environmental performance for ambient SO₂
- Hydromet – 400K sqft covered to date

Challenges:

- Safety – Q1 TRIR 1.48 (smelter 1.78) versus 1.55 target
- Housekeeping: significant progress but still room for improvement
- Threat of vibrations in booster fans due to progressive fouling
- Complete on-time changes needed to consolidate 1 million tons per yard concentrate

Miami Employment Update:

- Miami currently has approximately 820 employees, 100 vacancies and 280 contractors
- Miami operations current open positions include:
 - Electrical and maintenance level positions
 - All levels – repair person to highly skilled
 - Administrative and professional roles
 - Requiring various levels of education and years of experience
 - Support positions
 - Security guard, EMTs and technical instructors
- Visit [FMJobs.com](https://www.fmjobs.com) more information.

Environmental Update:

- Primary Copper Smelter NESHAP Proposed Rule
 - Proposal includes
 - Standards for particulate matter (PM) for additional existing emission points
 - Standards for mercury from smelter emissions
 - May require additional controls and work practices for smelter emissions
 - Submitted comments to the proposal along with other stakeholders, including industry partners, regulatory agencies, industry coalitions and non-governmental agencies
 - Miami provided recommendations that are supportive of scientific and technology benchmarks for risk, emissions control and monitoring for determining compliance
 - Miami provided equally protective approach to PM limits that still offers flexibility in our approach in managing those emissions

Community Engagement / Development Update

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini Grants for Education application will open in Q3
 - The awards will be announced by **December 1**
- Women's Development Fund will open in Q3
 - The awards will be announced by **December 1**
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding is scheduled as follows;

- Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI opens
 - Wednesday, May 25: LOI closes
- Application (invite only) – True Impact
 - **July 15:** Draft application due
 - **August 8:** Final application due
 - **September 30:** Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- During the first quarter of 2022, Miami operations was proud to partner on the following initiatives and projects:
 - Town of Miami – Local First branding project
 - Bullion Plaza Museum – AZ statehood celebration
 - Globe-Miami Chamber of Commerce – Poppy Fest and annual support
 - Gila County Education Services – STEM Fest

Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Miami operations, employees participated in the company’s annual Global Volunteer Month through several projects:

- STEM Fest – “Pollinators and You” Booth
- Pollinator planting project with MHS agriculture students
- College, Career and Job Fair
- San Carlos Apache Tribe
 - E-Waste event
 - Earth Day – Pollinator conservation booth and plant giveaways

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Miami operations has responded to four community grievances over the last quarter. Topics of concern included:

- Property damage
- Environmental / land rights
- Safety
- Environmental

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Robin Bradford at rbradfor@fmi.com