

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Bagdad

17 February 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President and Chief Administrative Officer-Americas, [here](#)

Freeport-McMoRan recently published an updated climate report. To learn more about our climate strategy and progress, please read FCX's [2020 Climate Report here](#) or visit www.fcx.com/sustainability.

Proposed Bagdad Expansion overview:

- Freeport-McMoRan is currently evaluating the feasibility of expanding the Bagdad Operations. This would include:
 - Doubling the annual copper and molybdenum output
 - Constructing a new concentrator facility
 - Increasing the mining haul truck and support equipment fleet.
 - Expanding the workforce to meet the increase in throughput

Freeport McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](http://Freeport-McMoRan Inc. (fcx.com)) to learn more about our 2020 climate report and strategies.

Community Engagement / Development Update

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows;

- Letter of Intent (LOI) - Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, the Bagdad Operations was proud to partner on the following initiatives and projects:

- Boys & Girls Club of Central Yavapai County
- Aguila Community Center
- Aguila Elementary School
- Copper Kids Daycare
- Bagdad Unified School District

In 2021, Bagdad invested over \$12 million in our stakeholder communities!

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Bagdad Operation received no community grievances over the last quarter. Topics of concern include:

The CPP meets on a quarterly basis – for more information please contact Simon Charter at scharter@fmi.com