

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Bagdad

May 19, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President and Chief Administrative Officer-Americas, [here](#).

Freeport-McMoRan recently released its 2021 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. Visit [2021 Annual Report](#) for a copy of the 2021 Annual Report.

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS includes standards of practice which outline best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement, which also covers grievance management, indigenous people, cultural heritage, social investment, a social performance plan, and social baseline data and impact assessment. At Freeport-McMoRan, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Bagdad Operations Update

- Bagdad is currently mining in an extremely challenging area of the pit (North 3)
 - This has resulted in a number of production challenges
 - Overcoming these challenges has been addressed by focusing on efficiency with the mining equipment and mill recoveries with the challenging North 3 ore
- An additional key priority is hiring and training for ramp-up to begin mining waste to expose additional ore
- Key priority available positions are:
 - Haul truck drivers

- Support equipment operators
- Mechanics
- Electricians
- Mill operators
- Potential expansion update
 - Freeport-McMoRan continues to carry out the feasibility study for a potential expansion in support of a “project go – no go” decision in mid-2023
 - Should approval be granted, construction is scheduled to begin in early 2024
- Bagdad housing
 - Bagdad will be installing 188 new “Boxabl” housing units in order to meet the current workforce demand

Community Engagement / Development Update

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini Grants for Education application will open in Q3
 - The awards will be announced by **December 1**
- Women's Development Fund will open in Q3
 - The awards will be announced by **December 1**
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding is scheduled as follows;
 - Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI opens
 - Wednesday, May 25: LOI closes
 - Application (invite only) – True Impact
 - **July 15**: Draft application due
 - **August 8**: Final application due
 - **September 30**: Notification of award status
- Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.
- During the first quarter of 2022, Bagdad was proud to partner on the following initiatives and projects:
 - Hualapai Tribe – Cultural monitor training
 - Bagdad Unified School District
 - Copper Kids Daycare

Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Bagdad, employees participated in the company’s annual Global Volunteer Month by engaging in a tree planting project as well as building community trails.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative

- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Bagdad has responded to two community grievances over the last quarter. Topics of concern included:

- Dust
- Lease rangeland boundaries

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Simon Charter at scharter@fmi.com