

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

August 24, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, President, and Chief Operating Officer-Americas, [here](#).

Climax Operations Update

- Successful and responsible execution of the 2022 mine plan and completion of summer projects
 - Focus on safety as #1 priority
- Employees
 - Current headcount 350 / vacancies 100 / contractors 95
- Environmental
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum
 - An additional stakeholder meeting was held Aug. 11
 - Climax will submit its proposal to the Water Quality Control Commission in January of 2023
 - Hearing to determine Molybdenum water quality standard set for June 2023
 - Construction has begun on a molybdenum removal water treatment plant

Community Engagement / Development Update

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- *Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address*
- *Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario*
- *Share projects and foster collaboration that leads to successful communities and operating environments*

Please reach out to [Nell Wareham](#) if you have an organization or an individual that you think would be a good addition to the Climax-Area CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities! Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoran continues to work in partnership with communities to not only minimize impact but to create social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- Mini Grants for Education application is opened through September 9. The awards will be announced during the first week of November.
- Women's Development Fund application will open on September 1 and close on October 15. Awards will be announced on December 1.
- 2022 Community Investment Fund Update;
 - 90 Letters of Intent received
 - 66 applicants invited to apply
 - July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- Climax Mine operations partnered on the following initiatives and projects in the second quarter of 2022 with over \$67,000 from site investments:
 - Summit County Rotary
 - Volunteers for Outdoor Colorado
 - Summit HS Scholarships
 - Buena Vista HS Scholarships
 - National Repertory Orchestra
 - Leadville Boom Days
 - Timberline Adult Day Center
 - Staying in Summit
 - Buena Vista Chamber of Commerce
 - Cloud City Wheelers
 - Summit Family and Intercultural Resource Center
 - Peak to Peak Pickleball Club

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact

- **Send mail to Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004**

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact [Neil Wareham](#)