

# COMMUNITY PARTNERSHIP PANEL

## Meeting Notes Summary

### Bagdad

August 18, 2022

#### Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

#### Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas, [here](#).

Bagdad has welcomed three new members to our Leadership Team:

- Jeff Monteith – General Manager
- Manuel Cadenas – Concentrator Manager
- Dravin Mahes – Hydromet Manager

Bagdad expansion update

- Freeport-McMoRan continues to develop a major growth opportunity at the Bagdad mine
- The proposed expansion is currently in the last stage of engineering development and planning – Feasibility Study:
  - Planning to complete the Feasibility Study by mid-2023
  - Engineering and planning are on track
  - The purchasing of early works mining equipment has been delayed six months due to:
    - Softening copper prices
    - Supply chain challenges
    - Current staffing challenges due to housing constraints
- An independent Social Impact Assessment will be conducted on all activities associated with the proposed expansion plans before they are finalized to understand and fully characterize the actual and potential impacts of the expansion project, including housing and infrastructure.

Bagdad expansion housing overview:

- Bagdad townsite footprint is limited by present mining operation
- Freeport-McMoRan is partnering with The Pronghorn Group:
  - Exploring housing options for the permanent expanded workforce
  - Pronghorn has proposed the development of a 100-acre parcel of land near Kirkland
  - The current plan includes permanent home sites, retail and recreation facilities, and public safety services
- Temporary construction workers needed for the expansion will be housed outside the Kirkland area.

Bagdad Community update:

- Bagdad held it's first Fourth of July festivities since the pandemic began. They were great success and it was great to have the community back together again.
- The first four sets of keys for houses rebuilt after the Spur Fire have been handed over.
- The Bagdad Management Team served breakfast to 950 members of the workforce.
- The operations collaborated with the school to decorate a wall with the handprints of the children in our community. This wall is a great reminder of what is important and why safety is a priority.
- Bagdad now has a car wash.
- Two new restaurants will be opening in Bagdad in the next few months:
  - Saguaro Point Coffee Shop
  - The Stacked Enchelada

## Community Engagement / Development Update

### ***Freeport-McMoRan Formal Engagement Process***

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address
- Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario
- Share projects and foster collaboration that leads to successful communities and operating environments

Please reach out to [scharter@fmi.com](mailto:scharter@fmi.com) if you have an organization or an individual you would like to nominate to the Bagdad CPP.

### ***The Civic 50 Recognition***

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities! Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoran continues to work in partnership with communities to not only minimize impact but to create social and economic value for the communities to build resilience over time.

### **Our Commitment to Social Investing**

- Mini Grants for Education application is opened through September 9. The awards will be announced during the first week of November.
- Women's Development Fund application will open on September 1 and close on October 15. Awards will be announced on December 1.
- 2022 Community Investment Fund Update;
  - 90 Letters of Intent received
  - 66 applicants invited to apply
    - July 22: Draft application was due
    - August 31: Final application due
    - November 30: Notification of award status
- During the first quarter of 2022, the Bagdad was proud to partner on the following initiatives and projects:
  - Del Webb Camp Imagination
  - Bagdad Food Bank
  - Big Sandy NRCD
  - SME dinner sponsorship
  - AZ Cowboy Poets Gathering
  - The Bagdad Unified School District
  - Copper Kids Daycare

### **Grievance Management Procedure**

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** [communitydevelopment@fmi.com](mailto:communitydevelopment@fmi.com) or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Bagdad received no community grievances over the last quarter. Bagdad has however responded to multiple community grievances over the last few weeks regarding the proposed Pronghorn housing development in Kirkland. Grievance acknowledgements have been sent. Additional details will be provided during the Q4 CPP.

*The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Simon Charter at [scharter@fmi.com](mailto:scharter@fmi.com)*