

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

November 30, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas, [here](#).

Operations Update

- Operations
 - Safety performance improved in Q3 – attributable to personal interactions in the field
 - On track to meet 2022 production forecast
- Headcount
 - Current employees 360 / 125 vacancies / 160 contractors
 - Focus on employee retention, recruitment, development and recognition
- Environmental
 - Freeport-McMoRan recently announced the publication of its updated [Climate Report](#).
 - Climax Mine Climate Objectives
 - Climax will be testing 12 Ford F-150 Lightnings next year to determine if we can replace our fleet vehicles
 - In 2022, our mine maintenance group installed block heaters on our large hauling equipment to reduce idle time in the winter
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum
 - An additional stakeholder meeting is scheduled for December 6
 - McNulty overburden stockpile
 - Completed phase I of the water controls in McNulty Gulch
 - Haul road construction to be completed this winter

Molybdenum Market Update – Kevin Pritchett, Director of Marketing Climax Molybdenum Company

Community Engagement / Development Update

We work in partnership with our host communities and Indigenous Peoples to earn and maintain their trust and contribute to long-term shared value and resilience. We continued to engage with the Climax-Area community regarding our three priority areas during the third quarter.

Our Commitment to Social Investing

Climax – Area Community Investment Fund Awards

- Education and Workforce Development | **Resilient People**
 - **Get Outdoors Leadville!** – *Nature-Based Learning program* \$20,000
 - **Keystone Science School** – *Summit Day Camp program* \$20,000
- Economic Opportunity | **Resilient Economies**
 - **Chaffee County Economic Development Corporation** – *Future of Work Bootcamp Program Director project* \$30,000
 - **Chaffee Housing Trust** - *Railyard Affordable Home Ownership program* \$85,000
 - **Cloud City Conservation Center** – *Energy Resource Center program* \$25,000
 - **Summit Community Care Clinic** – *Lake County School Based Health Critical Behavioral Health Services program* \$80,000
 - **Summit Family Resource Center** - *Sol Center at Alta Verde project* \$30,000
- Capacity and Leadership | **Resilient Organizations and Systems**
 - **Lake County Community Fund** - *Lake County Nonprofit Board and Nonprofit Committee Training program* \$20,000

Mini-Grant for Education Awards

- The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$41,000 in our schools in 2022.
 - In all, 81 programs were funded in 52 schools, 19 awarded from the Colorado operations area.
 - Breckenridge Elementary School - Promethean Interactive Panel
 - Cloud City High School - Agriculture, Food & Natural Resources Career Exploration Field Camp
 - Darren Patterson Christian Academy - Secret Stories Phonics
 - Lake County Intermediate School - Habits of Work and Learning (HOWL) Celebrations
 - Lake County Intermediate School - English Language Development Literacy
 - School To Work Alliance Program - Vinyl/Sticker/Decal Design
 - Silverthorne Elementary School - Special Education Writing Intervention
 - Summit Cove Elementary - Pump It Up
 - Summit Middle School - Design Thinking Game Design
 - Summit Middle School - Be Better
 - Upper Blue Elementary School - K-5 Science Standards-linked Media Programming
 - Carlson Elementary - Native Plants Green Wall Mural
 - Clear Creek High School - Wild Nature Guide
 - Clear Creek High School And Middle School - Middle School STEM Robotics Project
 - Clear Creek School District - Bird Watching
 - King-Murphy Elementary School - Funding for learning experiences (field trips)
 - King-Murphy Elementary School - Flexible Seating for Kindergarten
 - West Grand Elementary - Project Kindergarten and the Community
 - West Grand Elementary School - WGSD Book Store

Site Investments

- Climax operations partnered on the following initiatives and projects with over \$47,000 in support in Q3.
 - Greater Arkansas River Nature Association - annual fundraising support
 - Summit County Preschool - fundraising event support
 - Tabor Opera House - Historic stage rigging safety updates project support
 - Chaffee County Community Foundation - non-profit capacity building and community resiliency program support
 - Eagle County Gives - Colorado Gives Day Community Sponsor
 - Cloud City Conservation Center – Harvest Dinner annual fundraising support
 - Friends of the Colorado Avalanche Information Center – 2022 / 23 avalanche forecasting and education

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact [Nell Wareham](#)