

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Q1 - Miami Operations

March 2, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, [here](#).

Freeport McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](#) to learn more about our 2020 climate report and strategies.

Miami operations update:
2021 4Q

- Safety – 2021 TRIR of 1.33 (1.06 in 2020)
- Environmental – 2 years toward reaching attainment
- Zero exceedances in 2021
- July – December 2021 best 6 months ever
- 480 kt concentrates processed (960 kt annual equivalent)
- Substantial reduction of smelter downtime: 88.5% Q3 and Q4

2022 Outlook

- Miami Optimization and expansion scoping effort
- Replacement of aging equipment or equipment with insufficient capacity
- Improve acid storage, load-out facility and rail expansion as part of a project with a broader scope
- Current employment: 830 full-time employees; 80 vacancies; 280 contractors

Environmental update:

On January 11, USEPA published a proposed rulemaking for risk and technology review of Primary Copper Smelter NESHAP (40 CFR 63 QQQ). The proposal includes: standards for particulate matter for additional existing emission points; standards for mercury from the smelter emissions; may require additional controls and work practices for smelter emissions.

The comment period was 45 days (due February 25), however, USEPA extended for an additional 60 days in response to industry and other requests.

On January 31, EPA published the final finding of failure to attain for SO₂ for Miami and Hayden areas. The evaluation period was 2015 – 2017 which was prior to State Implementation Plan (SIP) update and smelter upgrades (2018). ADEQ to revise the SIP no later than January 31, 2023 and attainment is required no later than January 31, 2027. This event triggers contingency measures identified in the current SIP. Miami is currently working toward third consecutive year of “clean data”.

Community Engagement / Development Update

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows;

- Letter of Intent (LOI) - Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, Miami operations was proud to partner on the following initiatives and projects:

- Miami Genesis – Small Town Christmas and Music in the Park events
- Globe and Miami Unified School Districts – In-kind desk donations
- Miami High School – Boulders for goat habitat/agriculture program
- Community fireworks display held on Feb. 12 (postponed from July 4)

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative

- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Miami operations has responded to three community grievances over the last quarter. Topics of concern include:

- Air quality
- Blight

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Robin Bradford at rbradfor@fmi.com