Transforming tomorrow together

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations March 3, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Distractions and traffic increase as the holidays approach. All were encouraged to stay focused and be careful on the roads.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, <u>here</u>.

Ajo Operations Update

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- Phase 1 of the tailings impoundment stormwater management improvements completed
 - Phase 2 is expected to take place in 2Q2022
- Ajo Drilling Program Status
 - Currently have 5 drill rigs on site (4 core rigs and 1 sonic rig)
 - o Drilled approximately 64,000 feet to date
 - Projected completiondate: April 1
- Airborne Geophysical Survey
 - Expected to be done in April or May 2022
 - The survey is expected to run for a week.
 - Survey will be taken from a height of about 150 feet above the surface
 - The geophysical instrument will avoid houses etc.

Ajo Improvement Company (AIC) Update

- Transformer Replacement and power outage
 - Power outage is scheduled for March 12, 2022
 - Outage is to replace main 69kV substation transformer
 - All efforts are being made to keep the outage duration as short as feasible
 - The transformer replacement is part of a larger effort to have a redundant feed to AIC in the future
 - The transformer has a 40-plus years reliable life expectancy and will provide a long-term reliability strategy for AIC



Community Engagement / Development Update

Social Investing

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows:

- Letter of Intent (LOI) Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) True Impact ٠
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

Ajo operations was proud to partner on the following initiatives and projects in the fourth guarter of 2021:

- Kord's Angels Christmas Angel Tree
- Ajo Gibson Volunteer Fire Department General support •

In 2021, Ajo operations invested approximately \$79,000 in the Ajo community.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative rlloydmi@fmi.com or 480-340-4762
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, • seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.

