

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

February 23, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, [here](#).

Freeport-McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport, we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](#) to learn more about our 2020 climate report and strategies.

Climax Mine Operations Update

- Successful and responsible execution of the 2022 Climax Mine Plan
 - Increase in total mining rates – Thiess Mining Services on site Mar-Dec 2022
 - Hiring options expanded
- Unlocking potential
 - Inclusive and collaborative innovation
 - Technological, process and digital efficiencies
 - Recruiting / hiring / retention strategies

- Part-time equipment operator trainees apply at moly.jobs
- Climax Mine Headcount
 - End of January: approximately 330
 - End of year forecast: approximately 480
- Henderson Operations Headcount
 - End of January: approximately 360
 - End of year forecast: approximately 400
- Environmental Update
 - Climax completed a third-party assurance to the ICMM Sustainable Development Principles in November in 2021
 - Construction of water controls will resume in McNulty Gulch this summer along with additional soil stripping
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum

Community Engagement / Development Update

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows;

- Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, the Climax mine was proud to partner on the following initiatives and projects with more than \$49,000 from local site investments:

- National Mining Hall of Fame *2021 Induction Banquet*
- Cloud City Conservation Center *Harvest Dinner fundraising support*
- Summit School District *Middle School VEX Robotics program support*
- Lake County Community Fund *Tree of Sharing*
- Summit County Preschool *Breakfast with Santa fundraising support*
- Saint George Episcopal Church *Holiday food party support*
- Lake County Community Fund *Winter Nonprofit Celebration*
- Cloud City Conservation Center *Youth Engagement program support*
- Lake County Economic Development *Affordable housing site analysis project*
- Red Ribbon Project *Youth skills building initiative*
- Colorado Succeeds *Membership dues, STEM Champions and Hometown Talent Initiative*
- Eagle County Gives *Colorado Gives Day support*
- Chaffee County Economic Development *Membership dues*

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Community Resiliency Project

Climax mine and consultant Better Cities announced a pilot Community Resiliency Project in Lake County.

- Partner with Freeport communities to anticipate, plan and prepare for potential threats to their environment, economy, safety and well-being
 - List of actions / projects developed through scenario planning, potential funding sources for those projects and tips for applying to those sources.
 - Relevant projects could be eligible for federal and state grants and will receive priority consideration for future Freeport Community Investment Fund participation
 - Leadville / Lake County EDC will be the project champion representing the community as main point of contact throughout the resiliency planning process.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact

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