COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Graham County February 9, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. You can also access the company industry / business update video from Steve Higgins, Freeport-McMoRan Senior Vice President and Chief Administrative Officer-Americas, here.

2021 was a safe and successful production year at <u>Safford operations</u> with continuing improvement of efficiencies and increased operational throughput. Site employment is approximately 1,290 with 180 vacancies and a daily average of 110 contractors working at site. Both headcount and total staffing at the site have increased year-over-year from approximately 1,200 employees and 70 vacancies in Quarter 1 of 2020 as mine production increases require additional staffing.

<u>Morenci operations</u> in Greenlee County currently employs approximately 3,820 with 200 vacancies and a contractor average of 1,100, supporting day-to-day operations and regularly planned maintenance activities.

Central Analytical Services Center (CASC) and Sanchez Technology Center (TC-S) maintain combined total employment of approximately 160.

Environmental Department Updates

Freeport-McMoRan Safford Chief Environmental Scientist Michael Windsor provided an abbreviated presentation with results for Safford's 3M Water Stewardship Program. Highlights include Safford's successful recycling of 90% of its water use in 2020 as well as results including no water from the Gila River or its alluvial aquifer is used in our business and 3M model results show no measurable effect on the shallow alluvial aquifer from our operations. As always, 3M program results and real-time data is available online at the USGS website.

Freeport McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal

flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit <u>Freeport-McMoRan Inc.</u> (fcx.com) to learn more about our 2020 climate report and strategies.

Community Engagement / Development Updates

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows:

- Letter of Intent (LOI) CyberGrants
 - o Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

Our Commitment to Social Investments

During the fourth quarter of 2021, Safford operations was proud to support the following events and projects:

- Gila Valley SME's Annual Outreach and Scholarship Programs
- Safford Downtown Association's Merry Main Street event
- Graham County Junior Livestock Association's County Fair Junior Livestock Auction

Our Commitment to Giving Back

In the fourth quarter of 2021, Freeport-McMoRan employees in Southeastern Arizona pledged a total of \$1,972,460 as part of the company's United Way campaign, with matching funds from the FM Foundation going to the United Way of Graham & Greenlee Counties.

Grievance Management System

Freeport-McMoRan receives, records and responds to local questions, comments, and concerns and we encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

No community grievances were received in the third quarter.

Participant Feedback and Comments

Feedback from the November 2021 CPP meeting was incorporated into follow-up actions, such as emailed invitations to the Annual 3M Stakeholder Meeting, as well as into the information shared at the Quarter 1 CPP meeting. November 2021 meeting attendees expressed a desire to see expanded staffing totals as well interest in Freeport-McMoRan Safford's 3M Water Stewardship Program. There was additional interest in eventually learning more about diversity at the operations and about any future plans for automation in our processes.

February 2022 meeting attendees unanimously agreed that the 3M Program presentation helped them better understand how Safford operations manages water and 100% of survey respondents also felt that the 3M Program is transparent based on the presentation we provided.

The CPP meets on a quarterly basis – for more information please contact Sean Wenham at (928)792-5937 or swenham@fmi.com.