COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Bisbee Area

May 17, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, <u>here.</u>

Freeport-McMoRan recently released its 2021 Annual Reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. You can also visit 2021 Annual Report for a copy of the 2021 Annual Report.

Copper Queen Branch Update

- The company decided to remove the large cross constructed recently on the ridge east of Old Bisbee
 - The construction was conducted on Freeport property without authorization
 - Construction on Freeport property without authorization is considered trespass
- Six fires in Bisbee area during March and April
 - o Four on Freeport property
 - Approximately 150 acres
 - Wood bridge and pipelines
- No. 7 Stockpile Regrade
 - Earthmoving will be completed end of June
- North Dam slurry wall
 - o On track to be completed by end of June
 - Batch plant assembled on-site
 - Long reach excavator on-site
- East Dam liner installation
 - Project expected to be completed by end of July
 - Excavation complete and design completed
- Stainless steel tank
 - Scheduled for third quarter 2022
- Jones Canyon liner installation
 - Scheduled for 2023

Community Engagement / Development Update

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is broken down into Standards of Practice which outlines best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement which also covers grievance management, indigenous people, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport-McMoRan, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- > Mini Grants for Education application will open in Q3
 - The awards will be announced by December 1
- Women's Development Fund will open in Q3
 - The awards will be announced by December 1
- > To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding is scheduled as follows;
 - Letter of Intent (LOI) Cybergrants
 - o Monday, April 25: LOI opens
 - Wednesday, May 25: LOI closes
 - Application (invite only) True Impact
 - o **July 15**: Draft application due
 - August 8: Final application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- ➤ During the first quarter of 2022, the Copper Queen Branch was proud to partner on the following initiatives and projects:
 - Douglas Arc Meal service
 - o Bisbee Foundation City Beautiful kiosk
 - o Bisbee Wreaths Across America

Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Copper Queen Branch, employees participated in the company's annual Global Volunteer Month by partnering with Clawson Elementary and the 4th grade students to plant shade trees at the school.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

• Talk with your local Freeport-McMoRan or Community Development representative

- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Copper Queen Branch responded to five community grievances over the last quarter. Topics of concern include:

- Overgrown weeds
- Religious signs

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at riloydmills@fmi.com or (480) 340-4762.