

# COMMUNITY PARTNERSHIP PANEL

## Meeting Notes Summary

### Henderson Operations

February 22, 2023

#### Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

#### Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). The industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas can be accessed [here](#).

- Message from Josh Olmsted
- Financial highlights of 4Q22 and 2022
- Provides the details of copper, gold, and molybdenum
- Financial results are provided
- Overview of molybdenum business provided by Stuart Teuscher
  - o Currently molybdenum prices are high, which has a huge positive impact on our company's bottom line
  - o Henderson production rates are steady and remain the same over the past few years. Reminder that Henderson decreased their production rates in 2016. We have not and will not be running at those higher rates through our life of mine.
- Ops Update
  - o Mine progression
    - 7210 north panel (began in January, drifting will be complete in April)
    - 7700 northwest panel
  - o 2023 Mine plan
    - Excited to share that Henderson is investing \$150 million into the mine as we plan to mine our last panel, the Northwest Panel.
- Employment update
  - o Employment – 360
  - o Vacancies – 50
  - o Contractors – 60
  - o Still have hiring challenges, but continue to recruit as we want to grow the workforce

#### Q&A

Lalitha shared concerns around rumors spreading throughout the community implying that Henderson is closing. While Henderson is projected to close eventually in the 2037/2038 timeframe, we are still producing and are sharing today about our investment in the mine.

- Lalitha requested support from the CPP members to discourage rumors if they hear them and to feel free to pass along her contact information to those who have questions about Henderson and would like to learn more about the operations.
- Lalitha acknowledged the county's \$2.9 million dollar budget cut and the Charlie's post on nextdoor referencing Henderson's eventual closure at the reason for this budget cut. She shared that this messaging is misleading and it most addressing the current issues at hand.

Clear Creek County Commissioner George Marlin and Clear Creek County Manager Brian Bosshardt shared concerns around messaging in the community and how the community feels the county is "lying about Henderson"

- Stuart reiterated that Henderson will close, but that is not today or tomorrow. This is a matter of educating people. We cannot run indefinitely or return to what we once were. We cannot ramp up production. We're a much smaller business and we want to be this for as long as we can. We publish the mine life on an annual basis. It available to the public.

Commissioner Marlin stated that the messaging issue about Henderson is a problem now. Even if the mine is closing in 2038, the decreased tax support the county is facing is happening now and they feel like they are in a crisis.

- Lalitha recognizes the County's "crisis" and offered to work together to provide more accurate information especially related to Henderson and that she will follow up after the meeting to continue this conversation

Grand County Commissioner Linke asked whether Henderson will be increasing our head count with this new panel development announcement

- Dave Loring shared that 45 employees are currently working on the new project. Henderson will continue to use contractors to bridge the gap, because we are struggling to get to 400 employee count. Our goal is to hire locally.

Megan Hiler, Public Information Officer for Clear Creek County asked if there is a place on our website that outlines Henderson's closure?

- Lalitha shared that while there is not a specific website dedicated to Henderson, our 10-K report is a public document published annually and can be found on our fcx.com website.
- Another resource is FreeportInMyCommunity.com is where Henderson CPP notes are shared externally.

Chris Crouse with Clear Creek Library District asked if we are still working with local schools and Colorado School of Mines?

- Lalitha provided an updated the Henderson Sustainability Project and shared that Tara Hosick is working through some of these ideas, but we can provide a more thorough update at a future CPP meeting.

## Community Engagement / Development Update

### Our commitment to social investing

We continued to engage with the Henderson community regarding our three priority areas during the third quarter. Some of the engagements included:

#### Education and Workforce Development

- **Henderson Career Day/Job Shadowing**
  - Working with the schools to create tailored Henderson Career Days to allow students to explore different mining careers as they think through their future plans post graduation.

#### Economic Opportunity

- **Affordable Housing Support for East Troublesome Fire victims**
  - This project addressed the immediate housing needs of the East Troublesome Fire victims and will later be used for transitional workforce housing managed by the Grand County Housing Authority.

#### Capacity and Leadership

- **Clear Creek County Childcare Needs Assessment**
  - The childcare assessment study provided the county with projected 5-10 year childcare enrollments and needs, potential funding resources, personnel data. It helped provide the necessary data for Clear Creek Schools and CCMRD to secure the state-funded, Employer-Based Grant, which will be used to bring a new ECE with up to 60 spots to better support the needs of Clear Creek County.

Introduction to Henderson's NEW Community Investment Committee

- Two representatives from Clear Creek and Grand Counties each
- They will go through training on our three funding opportunity categories
- It's a large time commitment with a 3-year term
- More information to follow

### 2022 Henderson Social Investment Fund Grant Recipients

#### Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** [communitydevelopment@fmi.com](mailto:communitydevelopment@fmi.com) or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004

Henderson received 0 grievances this quarter. Year to date, Henderson has received 0 grievances. There are no active grievance from the past year.

*The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Lalitha Christian – [lchristi1@fmi.com](mailto:lchristi1@fmi.com).*