

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations

June 1, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Freeport-McMoRan recently released its 2022 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. Visit [2022 Annual Report](#) for a copy of the 2022 Annual Report.

Ajo Operations Update

- Tailings impoundment scrap metal cleanup completed
- Vat leach tailings slope erosion repairs completed
- Evaluating electrical infrastructure improvements of Childs Field to airport and golf course
- 2023 drilling program:
 - Project objectives – Gather geologic, geomechanical and geometallurgical information
 - Tentative schedule of the drilling project – April to September 2023
 - Road work has begun to enable access to project areas
 - Pre-drilling surveys completed
 - Environmental, Health & Safety training completed
 - Drilling has begun and will focus on:
 - Lean ore stockpile
 - Between Ajo pit and tailings
 - Drilling end date is dependent on weather and other variables
- Other activities:
 - Continually update land position and permitting to continue to enable collection of geologic and other data on, and adjacent to, our property
 - Geologists in the field mapping rocks and completing geologic surveys
 - Drilling, cultural and environmental surveys
 - Claim-staking and other land access arrangements provide Freeport access to do additional studies

Community Engagement/Development Update

Tailings Storage Facility Update

- As a member of ICMM, we participated in the development of the Global Industry Standard on Tailings Management (Tailings Standard) and are fully committed to conforming to the requirements.

- We have been conducting a rigorous risk assessment process at all of our tailings facilities and have changed some facility consequence classifications to align with the criteria of the standard. Details will be shared at the Q3 CPP meeting.
- The assessment and consequence classifications will be reflected in our disclosure documents, which will be updated and posted on [Freeport-McMoRan I FCX](#) in August.

Our Commitment to Social Investing

Freeport-McMoRan Foundation is pleased to share the following updates for the 2023 Social Investment Fund. 2023 Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- May 15: Application Opens
- July 14: Application Closes (5 p.m. AZ time)

2022 Funding – Impact Reports:

- True Impact updated with actual impacts (year-end report)
- Due one month after program end date (the deadline is different for each organization)

Freeport has continued to engage with the Ajo community regarding our three priority areas. Some of the engagements included:

Education and Workforce Development

- Ajo Unified Schools and Ajo Chamber of Commerce – Student of the Month gift card program

Economic Opportunity

- Friends of Ajo and Ajo Chamber of Commerce – Red and White Union

Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. Ajo Improvement Company and Ajo employees participated in Global Volunteer Month by volunteering at the Ajo School during the United Way’s My Summer Library event.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Ajo Operations did not receive any grievance this quarter. Year to date, Ajo operations has received one grievance, which has been closed. There are no active grievance from the past year .

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.