COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Copper Queen Branch
May 11, 2023

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: Freeport-McMoRan Investor Center.

Freeport-McMoRan recently released its 2022 Annual Reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. You can also visit 2022 Annual Report for a copy of the 2022 Annual Report.

Copper Queen Branch Operations Update

- Campbell Stainless Steel Tank and Pump Station project is in progress
- Jones Canyon Catchment is in progress
- Lavender Pit stormwater upgrades are in progress
- Bisbee/Douglas Voluntary Soil Remediation Programs
 - Freeport Minerals Corporation plans to restart the Bisbee and Douglas Soil programs in late summer 2023, offering soil sampling and remediation in the Bisbee and Douglas areas specifically for property owners who did not previously participate in the programs
 - Sampling and remediation are voluntary and free of charge for developed residential, commercial and public properties
 - Property owners whose soil exceeds levels established by the Arizona Department of Environmental Quality will have an opportunity to request that their soil be replaced, and their landscaping restored, free of charge
 - Freeport anticipates opening outreach offices in Bisbee and Douglas later this year to provide service to property owners who choose to participate in the voluntary soil programs.

Community Engagement / Development Update

Tailings Storage Facility Update

- As a member of ICMM, we participated in the development of the Global Industry Standard on Tailings Management (Tailings Standard) and are fully committed to conforming to the requirements.
- We have been conducting a rigorous risk assessment process at all of our tailings facilities and have changed some facility consequence classifications to align with the criteria of the standard. Details will be shared at the Q3 CPP meeting.
- The assessment and consequence classifications will be reflected in our disclosure documents which will be updated and posted on <u>Freeport-McMoRan I FCX</u> in August.

Our Commitment to Social Investing

Freeport-McMoRan Foundation is pleased to share the following updates for the 2023 Social Investment fund.

2023 Timeline:

- Application only, no letter of intent
- o True Impact Forecast completed only by those awarded funds
- May 15: Application Opens
- July 14: Application Closes (5 p.m. AZ time)

2022 Funding – Impact Reports:

- o True Impact updated with actual impacts (year-end report
- o Due one month after program end date (the deadline is different for each organization)

We continued to engage with the Bisbee-area community regarding our three priority areas. Some of the engagements included:

Education and Workforce Development

- Central School Project Youth Art Exhibition
- City of Bisbee Project Wildlife Bat Conservation
- City of Douglas Douglas Day
- Cochise County School Steam Garden Bat Conservation
- Copper Queen Library Summer Reading Program
- New Crossroads Academy Vehicle Donation

Economic Opportunity

- Bisbee Museum Security System Upgrade
- City of Douglas Energize Douglas

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Copper Queen Branch, employees participated in the company's annual Global Volunteer Month by planting 60 agaves at the Dallas stockpile.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Copper Queen Branch did not receive any grievance this quarter. Year to date, Copper Queen Branch has received one grievance, which has been adressed and closed. There are no active grievances from the past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.