

# COMMUNITY PARTNERSHIP PANEL

## Meeting Notes Summary

**Henderson**

May 24, 2023

### **Purpose**

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

### **Industry / Business Update**

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Freeport-McMoRan recently released its 2022 Annual Reports. Please visit [www.fcx.com/sustainability](http://www.fcx.com/sustainability) for a copy of the sustainability report. Visit [2022 Annual Report](#) [https://s22.q4cdn.com/529358580/files/doc\\_financials/annual/AR\\_2021.pdf](https://s22.q4cdn.com/529358580/files/doc_financials/annual/AR_2021.pdf) for a copy of the 2022 Annual Report.

### Operational Updates

- Staff provided a brief history of Henderson, relating to the reputational challenges Henderson has encountered
  - In 2015, Henderson was expected to close by 2020, based on market conditions.
  - In 2017, Henderson launched a new business strategy, extending projected mine life from 2020 to 2026.
  - This plan included reducing Henderson's headcount from 590 to 330 employees.
  - Henderson's current Life of Mine projection is 2037/2038, which includes the recent announcement of the \$150 million investment to pursue the Northwest Panel, the last panel Henderson mines.
- Current headcount - 360
- Available jobs
  - Eleven underground production operator positions available at the mine
  - Fourteen mechanic, 10 mill operator, and 4 electrician positions available at the mill

### Mine Update - Dave Loring

- Updated the progression of 7210 North and 7700 Northwest panels
- Shared images of the new equipment the mine has purchased
- Shared engineering and geology successes

### Mill Update - Aaron Pietsch

- Upgrades of approximately \$8 million are in progress for the SAG mills.
- Replacement of the drive systems for the PC2 conveyor belt is scheduled for January 2024 and will cost approximately \$6 million.

### Environmental – Miguel Hamarat

- Discussed reclamation permit amendment 08

- This will align the affected land boundary with the property boundary and enable installation of monitoring wells.
- Wildlife Habitat Council
  - With the support from community partners, Henderson achieved its first gold certification.

## Community Engagement / Development Update

### 2023 Project Highlights

- 2023 High School Scholarships - \$18,000 awarded to a total of 6 students from Clear Creek, Middle Park, and West Grand high schools.
- Henderson supported high school career fairs in both counties and showcased mining-related STEM demonstrations.

### Rural Policy Forum

- August 2-4 in Globe-Miami, Arizona
- Henderson has a select number of scholarships to award, if community members are interested in attending.

## Our Commitment to Social Investing

### Community Investment Fund

- Information recap from the Q1 CPP
  - Three-year term: 2023-2025
  - The commitment is three days of meetings, plus time to review and assess applications
- Representatives from Grand and Clear Creek counties were selected
  - Three from each county
  - Two FMI/Climax representatives were chosen
- Community Investment Fund Application
  - **2023 Timeline**
    - Application only, no letter of intent
    - True Impact Forecast completed only by those awarded funds
    - *May 15: Application Opens*
    - *July 14: Application Closes (5 p.m. AZ time)*
  - **2022 Funding – Impact Reports**
    - True Impact updated with actual impacts (year-end report)
    - Due one month after program end date (the deadline is different for each organization).

## Tailings Storage Facility Update

- As a member of ICMM, we participated in the development of the Global Industry Standard on Tailings Management (Tailings Standard) and are fully committed to conforming to the requirements.
- We have been conducting a rigorous risk assessment process at all of our tailings facilities and have changed some facility consequence classifications to align with the criteria of the standard. Details will be shared at the Q3 CPP meeting.

- The assessment and consequence classifications will be reflected in our disclosure documents which will be updated and posted on [Freeport-McMoRan | FCX](#) in August.

### ***Grievance Management Procedure***

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** [communitydevelopment@fmi.com](mailto:communitydevelopment@fmi.com) or via [FreeportInMyCommunity.com/contact](http://FreeportInMyCommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Henderson received 0 grievances this quarter. Year to date, Henderson has received 0 grievances. There are no active grievance from the past year.

*The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Lalitha Christian – [lchristi1@fmi.com](mailto:lchristi1@fmi.com).*