

Ft. Madison Connects: CPP Highlights

Spring 2024

THE POWER OF



Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, “We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future.”

[Read more](#)



The Molybdenum Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Molybdenum Mark, visit coppermark.org



Did you know?

Molybdenum is a critical material for future batteries that surpass current technology. **Homegrown molybdenum** could reduce reliance on imported metals while securing a low-carbon future.

Site Operation Updates

Employment Updates

Employment:	170
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Operations Update

- Winner of the 2023 American Chemistry Council Initiative of the Year and Facility Safety awards
- The DC-3 Calciner POC (proof of concept) and MoS2 Superfine Expansion projects are on track for commissioning to start in early August and early July 2024
- Second quarter focus is effective execution and completion of inspection and repairs during the Annual Turnaround
- Javier Guevara, General Manager, will be retiring at the end of May

Environmental Update

Environmental, Health, Safety and Security (EHS&S)

- Over one (1) million hours with no loss-time injuries
- Improved contractor EHS&S engagement process in preparation for the annual turnaround is underway
- We have submitted the operations and maintenance plan for our Acid Plant to Iowa Department of Natural Resources (IDNR)
- Work continues to resolve the open Notice of Violation with IDNR and the City of Fort Madison, and we continue to discuss sewer limits.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at
FreeportInMyCommunity.com

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Other Updates:

Social Investment Fund: City of Fort Madison

- Riverfront Park Playground and Activity Center Design Work
- Amount Invested: \$25,000 to support for design efforts

Lee County Conservation

- Outdoor Education Classroom at Heron Bend will start construction this summer.

Employee Engagement/Volunteer Opportunities

Science Fair Judging

- Holy Trinity Schools
- Southeastern Community College

Career Exploration

- Career Advantage Center
- Keokuk Career Expo

Older, Wiser, Livelier Seniors (OWLS)

- Lee County Conservation

Family Night – Dig into Mining

- Fort Madison Community School District



SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW

Check out the below highlights from 2023, and view the full infographic, [here](#).

Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

Investment Highlight:

\$190,168 dollars invested

**Investment total includes Freeport-McMoRan Foundation and Ft. Madison investment totals*

Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

Engagement Highlight:

100+ Students Supported

Over 100 seventh grade students from Central Lee and Holy Trinity Schools participated in a hands-on learning day focused on freshwater mussels and the ecosystem, through a partnership between Climax Molybdenum Company and Lee County Conservation.

Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

Priority Impacts Highlight:

42 individuals supported to achieve or improve food security

15 individuals supported to improve academic performance

These are actual and forecasted impacts from programs funded through the Ft. Madison Social Investment Fund since 2018 as reported by the organization in True Impact.

Grievance Management

Grievance Report

Q4 2023 # Received	0
Q1 2024 # Received	1
2024 YTD	1
YTD Active	0
YTD Closed	1

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

2024 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on November 6th, 2024