

Morenci Connects: CPP Highlights Q1 2024

THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit coppermark.org

Site Operation Updates

Employment Update

Employment:	3,940
Vacancies:	640
Contractors:	1,600



Operations Update Townsite Projects

- Gila Health Resources remodel is ongoing
 - Phase 1 complete with full project forecasted to be done by end of 2024
- Big Tex BBQ and Zuly's opening in Morenci Plaza
- Shade canopy to be added to Community Center Kids Corner play structure
- American Legion restrooms scheduled to be upgraded Q1 2024
- Marathon improvements include four fueling stations and two electric charging stations in Q4 2024

Infrastructure Projects

- Shannon Hill Water Tank upgrades completed, paving to be done in April 2024
- Copper Road area water and power lines upgrade to be completed in April 2024
- Park Avenue water utility and power line upgrades to be completed March 2024
- Water main lines work completed at Leonard Avenue and 6th Street Infrastructure for two electric vehicles charging stations in progress

Environmental Update

Permit and Project Updates:

- Three air quality permits were issued and two water quality permit applications were submitted in Q4 2023
- One Notice of Violation (NOV) and two exceedances related to opacity
- Producer Stockpile, tailings re-slope and Columbine Reservoir permits submitted
- Work completed on Aquifer Protection Permit and Point of Compliance wells
- Project started to determine how to protect Yellow Billed Cuckoo habitat while continuing to provide water access to cattle
- Started Ethnographic Study of the Tribes that call the Morenci area ancestral land

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Community Investment Fund Information

Application Information:

May 1: Application Opens

June 26: Application Closes (5 p.m. AZ time)

Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.

[Read more](#)

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is *Transforming Tomorrow Together*. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Other Updates:

Investments

- Morenci employees pledged \$1,538,000 to the United Way of Graham and Greenlee Counties
- Community Investment Fund (*other investments not included in the Year in Review*)
 - Art Depot Grant to evaluate feasibility of building purchase
 - Town of Duncan to improve water infrastructure
- Installed turf at Morenci Schools complex

Engagement

- Hosted Career Day with Morenci and Duncan schools
- Donated backpacks and supplies for Duncan teachers and students
- Biodiversity Week with Morenci and Duncan schools
- Greenlee County Resiliency Plan update and next steps



SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW



Check out the below highlights from 2023, and view the full infographic, [here](#).

Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

Investment Highlight:

\$455,101 dollars invested*

\$3.5M dollars contributed to the United Way of Graham and Greenlee County by the Freeport-McMoRan Foundation

\$9.5M dollars invested in Morenci for townsite-related expenses

**Investment total includes Freeport-McMoRan Foundation and Morenci investment totals*

Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

Engagement Highlight:

A Community Partnership...

In 2023, Freeport-McMoRan Morenci donated a greenhouse kit to Duncan High School. The project created a space for hands-on learning for Duncan High School students while also supporting Freeport’s impact areas, access to food and nature-based learning.

Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

Priority Impacts Highlight:

3,200 acres of land protected or restored

934 individuals with improved water infrastructure

51 individuals supported to attain, retain, or improve housing

These are actual and forecasted impacts from programs funded through the Morenci Community Investment Fund since 2018 as reported by the organization in True Impact.

Grievance Management

Grievance Report

Q4 # Received	6
2023 YTD	8
YTD Active	1
YTD Closed	7
Previous Year Active	1

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.