

MIAMI CONNECTS: CPP HIGHLIGHTS Q1 2026



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

[Freeport In My Community](#)

IN THIS EDITION...

Operations: [Leadership Updates](#), [Smelter Outage and Maintenance Strategy](#)

Environmental: [EPA NESHAP Update](#), [Pinal Valley Soil Program](#)

Social Performance: [2025 Year in Review](#), [United Fund Update](#), [Resilience Fund Survey Update](#)

SITE OPERATIONS UPDATE

Employment Update

Site Headcounts

Employment: **950**

Vacancies: **90**

Contractors: **70**

**Headcounts are an approximation based on date of meeting*

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Better Futures**

Learn more about the wide range of career opportunities available at Freeport: [FMJobs.com](https://www.fmjobs.com)

Additional Updates

- Leadership Updates ✓

- Michael Cross assumed the role of General Manager, Miami Operations in early February 2026.
 - Cory Stevens was appointed Chief Operating Officer, reflecting broader organizational restructuring.
 - Mark Albertson now oversees a global smelting and refining organization, supporting operations in the U.S., Spain, and Indonesia.
 - Freeport is increasing centralization of technical functions, including smelting and refining, environmental engineering and mine planning to improve consistency, technical support and global knowledge-sharing.
 - **Miami Updates**
 - Overall outlook for Miami operations is positive, supported by significant investment in reliability and maintenance.
 - Smelter expansion is under evaluation only, no decisions or commitments have been made.
 - Current environmental permit limits are the controlling constraint on any potential expansion.
 - **Smelter Outage and Maintenance Strategy ✓**
 - The site participates in regular maintenance that includes temporary shutdowns (short, planned outage, generally up to 1 week) and turnarounds (major maintenance event lasting several weeks).
 - Miami intends to move from quarterly approximately 4-day shutdowns to two approximately 8-day shutdowns per year, with a goal of improved safety, better environmental and waste management, and more effective planning and execution.
 - A turnaround anticipated around 2028 centers around a furnace replacement.
 - Installation of additional furnace cooling systems in 2017 extends furnace life and gives more flexibility for entire or partial rebuilds.
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SITE ENVIRONMENTAL UPDATE

- **EPA NESHAP Update ✓**
 - During the CPP, the EPA NESHAP ruling (2024) and Freeport's request for reconsideration were discussed:
 - Concerns focus on EPA modeling assumptions versus actual measured ambient air monitoring data.
 - No standards were loosened; compliance timelines were extended while reconsideration is underway.
 - Ambient air quality data from company and state-operated stations indicates concentrations below levels associated with unacceptable risk.

- Independent of regulatory outcomes, Freeport continues proactive emissions-reduction investments, including:
 - Roofline capture systems for SO₂ and particulate matter
 - Upgraded furnace tapping hoods
 - Enclosures for matte tapping ladles
 - Smarter, targeted ventilation and capture systems
 - **Learn more about the EPA NESHAP [here](#).**
 - **Pinal Valley Soil Program ✓**
 - **About the Program**
 - The Pinal Valley Soils Program is a long-standing, voluntary program addressing potential historic metals deposition in residential soils, focused on reducing potential exposure and supporting community health.
 - Participation is voluntary, and available to eligible owner-occupied residential properties within the defined Pinal Valley study area.
 - Only property owners can authorize sampling and any follow-up actions.
 - **Current Status**
 - Sampling is ongoing, and early results show a very low exceedance rate. Most properties sampled to date are below screening criteria, but broader participation is needed to better understand overall trends.
 - **Community Engagement and Next Steps**
 - A staffed program office near the Miami post office is available to support enrollment and answer questions.
 - Community open house scheduled for April 28 from 5 to 7p.m. at the Miami High School Gym.
 - Freeport will continue expanded door-to-door outreach to increase awareness and enrollment, and maintain ongoing communication through community meetings, open houses, and the program office.
 - **Learn more about the Pinal Valley Soil Program [here](#).**
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SOCIAL PERFORMANCE UPDATE

2025 Year in Review ✓

SOCIAL PERFORMANCE

YEAR IN REVIEW

2025

We shared a first look at the newest Social Performance Year in Review during the CPP meeting. [Click here](#) to view the full document!

Community Investments

- **Site Investment Funding Requests**
 - Open year-round with quarterly reviews
 - Typical awards range from \$500–\$5,000, with larger requests reviewed case-by-case
 - Effective January 2026, Freeport’s North American sites have updated the process for requesting site funding, incorporating funding cycles as well as a [new online application](#).
- **Community Investment Fund (CIF):**
 - The Freeport Community Investment Fund is driven by three priority areas: Education and Workforce Development, Economic Opportunity and Capacity and Leadership. Over \$3.3 million invested in the Globe–Miami community since 2012 . The 2026 CIF opens May 13 and closes June 26, 2026. Learn more [here](#).
 - The **Community Investment Fund Committee** needs new members. Please nominate a candidate by clicking [here](#).

Community Engagements

- **United Fund of Globe–Miami Presentation ✓**
 - The United Fund of Globe-Miami provided an update on flood recovery efforts following recent community flooding.
 - Funding has been distributed to support both local businesses and residents impacted by the floods.
 - Over \$1.4 million has been distributed to affected businesses.
 - Approximately \$300,000 has been distributed directly to residents.
 - Ongoing collaboration with local organizations and partners continues to ensure funds are directed where needs are greatest.



Globe-Miami Resilience Fund Survey Update

A resilience survey was conducted from September through November 2025 to identify community priorities for strengthening resilience in the Globe-Miami area.

Survey Results

- A total of **145 responses** were received from community members across the region.
- Respondents ranked their top resilience concerns, with results weighted based on first, second and third priorities.
- Survey Results: 6 Resilience Concerns
 - **Housing emerged as the highest-priority resilience issue.** Concerns include shortages of homes and rental units, housing costs exceeding local wages, aging and poorly maintained housing stock, and flood-damaged and condemned properties worsening availability.
 - **Education.** Concerns include difficulty finding qualified teachers, safety issues (bullying, drugs, fights), inefficiency of having two school districts and challenges with some academic outcomes.
 - **Infrastructure.** Concerns include failing systems due to delayed capital upgrades, needing long-term planning rather than temporary fixes, flooding due to outdated drainage, roads and sidewalks in disrepair and sewer system failures after recent floods.
 - **Community Services.** Concerns include shortages of healthcare and behavioral health providers, limited access to mental health support, strain on nonprofits and emergency services, long response times and staffing shortages.
 - **Economy.** Concerns include lack of retail, services and job diversity/overdependence on mining; barriers and red tape for businesses; low wages for non-mine workers and lack of career pathways and advancement.
 - **Environment.** Concerns include lack of preventative actions to mitigate flood risks, need for emergency access and evacuation planning, poor post-disaster coordination and communication, fire scars increasing flood risk and environmental contamination/need for mitigation.
- Two cross-cutting themes appeared consistently across responses:
 - The need for **intentional planning** and a **shared community vision**

- The importance of **collaboration** among local governments, organizations and residents
- Survey results are being used to guide the Resilience Fund toward a more strategic, issue-focused approach rather than a traditional open grant model.
- The findings establish a community-defined foundation for directing future resilience investments and strengthening long-term coordination. **Read the full Resilience Priorities report [here](#).**

GRIEVANCE MANAGEMENT

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at FreeportInMyCommunity.com.

The topics of concern received included:

- **Quality of life, environment**

Grievance Report

Q4 2025: **5**

YTD Active: **0**

YTD Closed: **23**

Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

(877)629-2609

24 hours a day, 7 days a week.

COMPANY UPDATE



Freeport Reports Fourth-Quarter And Year Ended 2025 Results

[Read more](#)

The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX) and usually align closely with prices on the London Metal

Exchange (LME) and Shanghai Futures Exchange (SHFE).

- The shortage of cathode in other regions is causing the spot CMX price to become slightly lower than international prices.
- Global prices continue to trend upwards due to expectations about global electrification, AI, EVs, and renewable energy.
- Copper supply is challenged to increase at a quick enough pace.

We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

[CPP Feedback Survey](#)

Thanks for reading! Join us for the next CPP: **June 3, 2026.**



Freeport-McMoRan

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You've received this newsletter because you are on our CPP mailing list. Please direct any questions to your Social Performance Manager.

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