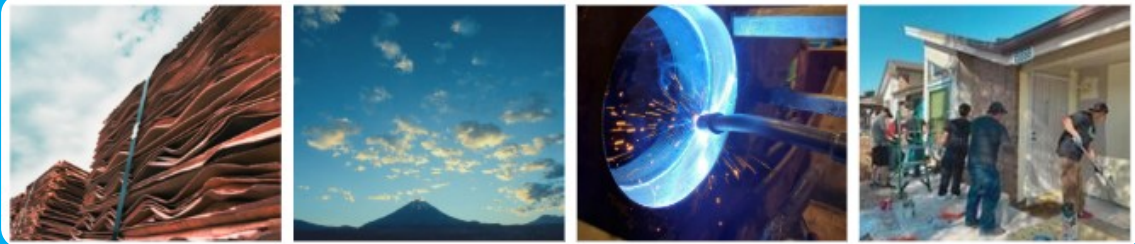


MORENCI CONNECTS: CPP HIGHLIGHTS Q1 2026



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

[Freeport In My Community](#)

✓ IN THIS EDITION...

Operations: [Crisis Management Plan - Tailings](#), [New Haul Trucks](#), [Geothermal Project](#)

Environmental: [Recycling Efforts](#), [Air Permit Exceedance](#), [Tribal Relationships](#)

Social Performance: [CIF Committee](#), [Housing Study Update](#), [Economic Development Assessment](#)

SITE OPERATIONS UPDATE

Employment Updates

Morenci Headcounts

Employment: **4,000**

Vacancies: **215**

Contractors: **1,100**

Proudly Creating
Better Futures

Learn more about the wide range of career opportunities available at Freeport: [FMJobs.com](https://www.fmjobs.com)

Safford Headcounts

Employment: **1,560**

Vacancies: **60**

Contractors: **230**

TC-Sanchez and CASC Headcounts

Employment: **210**

**Headcounts are an approximation based on date of meeting*

Additional Updates

- **Community and Infrastructure Projects**

- ADEQ water service line compliance testing underway with approximately 200 homes tested as of January 2026 and potential completion before June 2026
- Water and power line upgrades on Copper Road and parallel streets (the Hole) targeted for completion in Q1 2026
- Paving of the Hole streets and driveways rescheduled to begin April 2026
- Reed Lake water reservoir construction started in December; completion expected by end of Q2 2026
- Repaving of Reservation Road and Corral Road intersection planned for Q2 2026
- Burro Alley Road maintenance and chip sealing (Marathon to Columbine Gate) scheduled for Q2 2026
- Townsite pothole repairs and road sealing planned for Q3 2026
- New shade canopy at Community Center Kids Corner expected to be completed by end of Q1 2026
- Recreation center floor refinishing planned for Q2 2026
- Water service line replacements on Mistletoe Drive, Sage Lane, and Ironwood Road delayed to Q2–Q3 2026 due to contractor selection
- New waterline route on Hill Street to the Sheriff's Department delayed to Q2 2026–Q2 2027
- Chase Creek underground water line replacements (Lynx, Quinn, Comb streets) delayed to Q2 2026–Q2 2027

- **Crisis Management Plan - Tailings ✓**

- Morenci's Crisis Management Plan addresses a range of potential incidents, including tailings emergencies, and aligns with the Global Industry Standard on Tailings Management (GISTM).
- In 2026, Morenci will update the Tailings Emergency Preparedness and Response Plan, an Annex to the CMP, to reflect current site conditions and any relevant changes.
- The update will be coordinated with internal and external stakeholders including, local emergency management agencies and first responders.

- **Bigger Trucks, Fewer Trips ✓**

- CAT 798 Ultra Class haul trucks are being introduced to improve efficiency and reduce congestion, with a mixed fleet approach to be used on site.
 - **Geothermal Exploration Project Update ✓**
 - Four wells completed and two currently being drilled, with the program scaled to six total wells.
 - Results show promising geothermal gradients.
 - Next steps include deeper exploration, modeling, and permitting.
 - The long-term goal is to use geothermal heat to enhance copper recovery from leach stockpiles.
-

SITE ENVIRONMENTAL UPDATE

Recycling Efforts ✓

- Extensive recycling and waste management efforts continue, including scrap metal, used oil, tires, conveyor belts and other materials, with a strong emphasis on keeping waste out of landfills.

Air Permit Exceedance ✓

- A failed dust collector performance test was identified:
 - The process was shut down, repairs were completed, and resampling was conducted.
 - A Notice of Violation was received and the issue has since been resolved.

Tribal Relationships ✓

- Ongoing voluntary tribal engagement continues, including site visits, collaboration and an ethnographic study to document oral histories from tribes that consider this area their ancestral land.
-

SOCIAL PERFORMANCE UPDATE

SOCIAL PERFORMANCE

YEAR IN REVIEW

2025

We shared a first look at the newest Social Performance Year in Review during the CPP meeting. [Click here](#) to view the full document!

Community Investments

- **Recent Community Investments**
 - Recent community investments supported Mangram Regional Medical Center, San Carlos Apache Tribe events and local festivals and holiday celebrations.
- **Local Funding Requests**
 - Effective January 2026, Freeport's North American sites have updated the process for requesting site funding, incorporating funding cycles as well as a [new online application](#).
- **Community Investment Fund (CIF)**
 - Grants continue to support larger-scale initiatives, including a major grant to integrate the Computer Aided Dispatch system in Greenlee County to improve emergency response.
- The **Community Investment Fund Committee** needs new members. Please nominate a candidate by clicking [here](#) or scanning the QR code. ✓



Community Engagements

- **Career Day**
 - A successful Career Day was held with local and tribal schools, including participation from the San Carlos and Fort Thomas tribes, providing students with exposure to Freeport career opportunities.
- **Holiday Support**

- Holiday support efforts included Thanksgiving and Christmas food box distributions and a toy drive that provided nearly 2,000 toys to local children.
- **Mexican Consulate Visit**
 - The Mexican consulate is scheduled to visit Morenci to provide documentation and civic services, reducing the need for residents to travel long distances.
- **Volunteer Opportunities**
 - If you have volunteer opportunities Freeport can share with interested individuals, please email Martha Lujan at mlujan@fmi.com.

Resilience Initiative



Presentations on housing and economic development were shared with CPP attendees. Highlights of each presentation available below.

Housing Feasibility Study ✓

- The **Greenlee County Housing Feasibility Study** is being updated to reflect current conditions and housing demand.
- Polling of CPP attendees indicated:
 - Highest demand for single-family homes, including duplex-style housing.
 - Secondary demand for small-scale apartments.
 - Estimated housing demand is between 100 and 250 new units in Greenlee County.
 - Preferred locations for new housing in or near Clifton, with some interest near the hospital.
- Key barriers identified include limited developable land with infrastructure, high construction costs and affordability challenges.
- Infill development opportunities are being explored as part of the solution.

Greenlee Economic Development Assessment ✓

- The assessment, conducted by Local First Arizona, includes document review, stakeholder interviews, and a community workshop.
- Interview insights highlighted:
 - Strong community commitment and local expertise.
 - Mixed awareness of the Resilience Plan, with general agreement that it identifies the right priorities.
 - Past challenges due to limited collaboration across sectors.

- Workshop findings emphasized:
 - The value of a hybrid engagement model to support cross-sector collaboration.
 - A preference for focusing economic development on preserving existing community assets rather than large-scale expansion.
 - **Next steps:** Aim to support the development of a self-sustaining economic development work group.
-

GRIEVANCE MANAGEMENT

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at FreeportInMyCommunity.com.

The topics of concern received included:

- Train blocking streets
- Concern from resident about possible presence of mold in their residence
- Noise from drilling
- Request for Life of Mine information
- Parking in Clifton

Grievance Report

Q4 2025: 5

YTD Active: 1

YTD Closed: 14

Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

(877)629-2609

24 hours a day, 7 days a week.

COMPANY UPDATE



Freeport Reports Fourth-Quarter And Year Ended 2025 Results

[Read more](#)

The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX) and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).
- The shortage of cathode in other regions is causing the spot CMX price to become slightly lower than international prices.
- Global prices continue to trend upwards due to expectations about global electrification, AI, EVs, and renewable energy.
- Copper supply is challenged to increase at a quick enough pace.

We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

[CPP Feedback Survey](#)

Thanks for reading! Join us for the next CPP: **May 13, 2026.**



Freeport-McMoRan

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You've received this newsletter because you are on our CPP mailing list. Please direct any questions to your Social Performance Manager.

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