COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations
December 2, 2021

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Distractions and traffic increase as the holidays approach. All were encouraged to stay focused and be careful on the roads.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Josh Olmsted, Freeport-McMoRan President and Chief Operating Officer-Americas, <u>here</u>.

Freeport-McMoRan recently published an updated climate report. To learn more about our climate strategy and progress, please read FCX's **2020 Climate Report here** or visit **www.fcx.com/sustainability.**

Ajo Operations Update

- ➤ Tailings impoundment stormwater management improvements
 - Possible January start date
- Resurfacing of the parking lot in front of the adminstration building is ongoing with expected complettion by year end
- ➤ Ajo Drilling Program
 - Currently 5 drill rigs are on site
 - ➤ Each rig has 3 to 10 employees
 - ➤ Core drilling 3 rigs
 - ➤ In pit
 - > Drilled 6,000 feet to date:
 - Reverse Circulation Drilling 2 Rigs
 - > On stockpile
 - Completed 40 of 65 holes
 - Switched to raw well water for drilling
 - Operating a water truck daily for dust control
 - > On schedule for completion in April 2022
 - Helicopter geophysical survey
 - ➤ Tentatively January, pending contractor's submittal of flight plan
 - > Survey measures natural earth fields, i.e. magnetic field, etc.

- > Helps identify possible extensions to the ore
- ➤ Any related ground exploration would start in mid-late 2022 after a normal permitting process

Ajo Improvement Company (AIC) Update

- ➤ AIC rates Year 3
- ➤ Utility assistance programs
 - Plaza decorating begins
 - Cleaning and testing underway
- > New AIC substation transformer on site
 - Installation anticipated in February 2022
 - Managing outage associated with the transformer installation
 - Significant reliability upgrade

Community Engagement / Development Update

Social Investment Fund Official Announcement

- International Sonoran Desert Alliance: Kickstart Ajo: Building a More Resilient Local Economy – \$100,000
- Ajo Center for Sustainable Agriculture: Planning a Post-Pandemic Emergency Food System \$50,000

Mini-Grants Awards

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$36,000 in schools in 2021. In all, 67 programs were funded. Congratulations to Ajo Unified School for receiving a \$500 award for the Revolutionize Reading program.

2021 United Way Campaign

Freeport-McMoRan Foundation will match employee gifts with dollars directed to the local United Way. The Foundation will double match donations of \$25 or more up to the first \$1,000 and single match donations of more than \$1,000.

In 2021, United Way of Tucson and Southern Arizona received \$528,400 in matching funds from the Freeport-McMoRan Foundation.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

The CPP meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.