

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations

September 8, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas, [here](#).

Ajo Operations:

- Aerial geophysical survey completed
- Transmission lines and power poles replaced from Childs Field to golf course and airport
- Removed vegetation from tailings impoundment stormwater management basins
- Additional drilling project tentative scheduled November 2022 - April 2023. Drilling limited to slag and tailings piles. Other drilling will occur between the tailings, the pit and then south of the pit. Activities related to the additional drilling program include:
 - Access road construction
 - Bid walk for drilling and earth work contracts
 - Field mapping of rocks and completing geologic surveys
 - Claim-staking and other land access arrangements to give Freeport access to do additional studies

Ajo Improvement Company (AIC) Update

- Ongoing overall operational and administrative improvements
 - Main substation transformer out for evaluation and refurbishment
 - New intuitive billing format launched
 - Local Arizona mailing – timely delivery
- An additional 28 units due November 2022
- Electrical distribution system hardening, ongoing
 - Enabling in-house resources
- Continuing proactive improvements on water plant
 - Throughput, reliability and automation

Community Engagement / Development Update

Freeport-McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as the highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](https://www.freeport-mcmoran.com/fcx) to learn more about our 2020 climate report and strategies.

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- *Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address*
- *Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario*
- *Share projects and foster collaboration that leads to successful communities and operating environments*

Please reach out to rloydmi@fmi.com if you have an organization or an individual that you think would be a good addition to the Ajo CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities! Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoRan works in partnership with communities to minimize impact and leverage social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- Mini-Grants for Education application period was open through September 9. The awards will be announced during the first week of November 2022.
- Women's Development Fund application period was September 1 - October 15. Awards will be announced on December 1, 2022.

- 2022 Community Investment Fund Update
 - 90 Letters of Intent (North America)
 - Five Letters of Intent from Ajo organizations
 - 66 organizations company wide invited to apply
 - Three community organizations invited to apply
 - July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- Ajo operations was proud to partner on the following initiatives and projects:
 - Desert Haven Animal Clinic – mobile clinic
 - Ajo Community Golf Course – kitchen equipment upgrade
 - Kords Angels and Bonzia Studio – Youth Boxing program

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Ajo operations received no grievances during the last quarter.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact

Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.