

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations

March 3, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Distractions and traffic increase as the holidays approach. All were encouraged to stay focused and be careful on the roads.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, [here](#).

Ajo Operations Update

- Phase 1 of the tailings impoundment stormwater management improvements completed
 - Phase 2 is expected to take place in 2Q2022
- Ajo Drilling Program Status
 - Currently have 5 drill rigs on site (4 core rigs and 1 sonic rig)
 - Drilled approximately 64,000 feet to date
 - Projected completion date: April 1
- Airborne Geophysical Survey
 - Expected to be done in April or May 2022
 - The survey is expected to run for a week.
 - Survey will be taken from a height of about 150 feet above the surface
 - The geophysical instrument will avoid houses etc.

Ajo Improvement Company (AIC) Update

- Transformer Replacement and power outage
 - Power outage is scheduled for March 12, 2022
 - Outage is to replace main 69kV substation transformer
 - All efforts are being made to keep the outage duration as short as feasible
 - The transformer replacement is part of a larger effort to have a redundant feed to AIC in the future
 - The transformer has a 40-plus years reliable life expectancy and will provide a long-term reliability strategy for AIC

Community Engagement / Development Update

Social Investing

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows:

- Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

Ajo operations was proud to partner on the following initiatives and projects in the fourth quarter of 2021:

- Kord's Angels – Christmas Angel Tree
- Ajo Gibson Volunteer Fire Department – General support

In 2021, Ajo operations invested approximately \$79,000 in the Ajo community.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
 - rloydmi@fmi.com or 480-340-4762
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rloydmills@fmi.com or (480) 340-4762.

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations

June 9, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Freeport-McMoRan recently released its 2021 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. You can also visit [2021 Annual Report](#) for a copy of the 2021 Annual Report.

Ajo Operations Update

- Commenced Phase 2 of the tailings impoundment stormwater management improvement project
- Ajo exploration drilling program was completed in April and samples are being analyzed
- Engineering and design for the Child's Field to golf course and airport power poles and transmission lines replacement projects started this quarter

Ajo Improvement Company (AIC) Update

- Continuing operational and administrative improvements
 - Fully-functioning website development is under request
 - New intuitive billing format planned
 - Local mailing
 - Timely delivery
- Streetlights – Planned 2022 units incoming
- Electrical distribution system hardening ongoing
- Continuing improvements on water and wastewater systems

Community Engagement / Development Update

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of standards of practice which outline best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement, which also covers grievance management, indigenous peoples, cultural heritage, social investment, social performance

plan, and social baseline data and impact assessment. At Freeport-McMoRan, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini-Grants for Education application will open in Q3
 - Awards will be announced by **December 1**
- Women's Development Fund will open in Q3
 - The awards will be announced by **December 1**
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding is scheduled as follows:
 - Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI opens
 - Wednesday, May 25: LOI closes
 - Application (invite only) – True Impact
 - **July 15**: Draft application due
 - **August 8**: Final application due
 - **September 30**: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- Ajo operations was proud to partner with the Ajo Gibson Volunteer Fire Department on the 2022 Fourth of July celebration

Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. Employees from Ajo operations and the Cyprus Tohono Corporation joined several local organizations to plant pollinator plant species at the newly constructed pollinator and rain garden located at the Ajo Memory Park. Freeport-McMoRan partnered with the Ajo Chamber of Commerce and other organizations to construct this garden.

Grievance Management System

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- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Ajo operations did not receive any grievances over the last quarter.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations

September 8, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Ajo Operations:

- Aerial geophysical survey completed
- Transmission lines and power poles replaced from Childs Field to golf course and airport
- Removed vegetation from tailings impoundment stormwater management basins
- Additional drilling project tentative scheduled November 2022 - April 2023. Drilling limited to slag and tailings piles. Other drilling will occur between the tailings, the pit and then south of the pit. Activities related to the additional drilling program include:
 - Access road construction
 - Bid walk for drilling and earth work contracts
 - Field mapping of rocks and completing geologic surveys
 - Claim-staking and other land access arrangements to give Freeport access to do additional studies

Ajo Improvement Company (AIC) Update

- Ongoing overall operational and administrative improvements
 - Main substation transformer out for evaluation and refurbishment
 - New intuitive billing format launched
 - Local Arizona mailing – timely delivery
- An additional 28 units due November 2022
- Electrical distribution system hardening, ongoing
 - Enabling in-house resources
- Continuing proactive improvements on water plant
 - Throughput, reliability and automation

Community Engagement / Development Update

Freeport-McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as the highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](https://www.freeport-mcmoran.com/fcx) to learn more about our 2020 climate report and strategies.

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- *Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address*
- *Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario*
- *Share projects and foster collaboration that leads to successful communities and operating environments*

Please reach out to rloydmi@fmi.com if you have an organization or an individual that you think would be a good addition to the Ajo CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities! Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoRan works in partnership with communities to minimize impact and leverage social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- Mini-Grants for Education application period was open through September 9. The awards will be announced during the first week of November 2022.
- Women's Development Fund application period was September 1 - October 15. Awards will be announced on December 1, 2022.

- 2022 Community Investment Fund Update
 - 90 Letters of Intent (North America)
 - Five Letters of Intent from Ajo organizations
 - 66 organizations company wide invited to apply
 - Three community organizations invited to apply
 - July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- Ajo operations was proud to partner on the following initiatives and projects:
 - Desert Haven Animal Clinic – mobile clinic
 - Ajo Community Golf Course – kitchen equipment upgrade
 - Kords Angels and Bonzia Studio – Youth Boxing program

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

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- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Ajo operations received no grievances during the last quarter.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact

Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Ajo Operations

December 1st, 2022

Purpose

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Industry / Business Update

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Freeport-McMoRan recently announced the publication of its updated Climate Report. Please visit <https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climat-Report.pdf> to learn more about FCX's climate strategy and progress.

Ajo Operations Update

- Engineering and design is ongoing for the Childs Field to golf course, airport power poles and transmission lines replacement project
- Completed removal of vegetation from the tailings impoundment stormwater management basins
- Additional drilling program
 - The goal is to gather geologic, geo-mechanical, and metallurgical information
 - Tentative Schedule (*November – December 2022*)
 - Road work for access to project areas has begun
 - Drilling has started
 - Drilling limited to Concentrator Hill area, between Ajo mine pit and tailings

Ajo Improvement Company (AIC) Update

- Billing format fully adopted and customer acceptance level positive
- AIC website under development
- High school transformer project complete

Community Engagement / Development Update

Our commitment to social investing

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$41,000 in our schools in 2022. 81 programs were funded in 52 schools across or US communities. No application was received from Ajo schools.

We continued to engage with the Ajo community regarding our three priority areas during the third quarter. Some of the engagements included:

Economic Opportunity

- Donated a pickup truck to the Ajo store to facilitate donation pickup
 - Partnered with the Ajo Chamber of Commerce on the 2022 Christmas Mixer
 - Partnered with Kord’s Angels on the 2022 Angel Tree
 - Ajo Gibson Volunteer Fire Department – SCBA Thermal Imaging Camera Upgrade
 - Ajo Historic Museum – Roof Repair and Replacement
- International Sonoran Desert Alliance – Kickstart Ajo: Building a More Resilient Local Economy

Grievance Management Procedure

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No grievances were received in the last quarter. Year to date, Ajo Operations has received zero grievances of

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