

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Ajo March 1, 2018

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry/Business Update

For the most recent FCX financial information please visit: Freeport-McMoRan Investor Center

Ajo Operations Update — Year in Review:

In 2018, Ajo operations will be evaluating work around the tailings impoundment

• This is in line with the ongoing care of the impoundment

<u>Career Opportunities</u> — Freeport-McMoRan is a leading international mining company with headquarters in Phoenix, Arizona. Our skilled and versatile team finds, extracts, processes and provides the raw material that connects the world. From our mine sites and processing facilities to our corporate office, explore the career opportunities available to you!

Community Engagement Update

Freeport-McMoRan has been honored by Forbes with inclusion into its 2018 <u>Just 100:</u> America's Best Corporate Citizens listing.

The listing appears in a special edition of Forbes honoring the magazine's 100th year of operation. The company ranked 49th and was the second-highest ranking company in the "Basic Resources" category of industry types. Forbes releases the annual list in partnership with Just Capital. It ranks the largest publicly traded U.S. corporations on worker pay and treatment, customer respect, product quality, environmental impact and other various categories.

<u>Making Action Possible for Southern Arizona</u> - UPDATED Snapshot Available: The Southern Arizona cities snapshot provides an overview of how the 28 largest cities and towns within Cochise, Graham, Greenlee, Pima, Pinal, Santa Cruz and Yuma counties are performing.

Freeport-McMoRan Foundation Investments — Grant Opportunities/Social Investing

STEM Innovation Grant — March 15 is the deadline to apply.

These grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM).

Freeport-McMoRan is proud to support the Ajo community through our **Social Investment Program.**

In 2018, we are excited to partner with the Ajo Cohort by supporting "Kickstarting Business Development in Ajo" with a \$75,000 grant!

- This project was submitted in collaboration by:
 - The Ajo District Chamber of Commerce
 - The Ajo Center for Sustainable Agriculture
 - International Sonoran Desert Alliance (ISDA)

During the fourth quarter, the Ajo operations was proud to partner on the below initiatives and projects:

- · Ajo Gibson Volunteer Fire Department
- Sponsorship of the Christmas Chamber Mixer

Community Discussion Summary

Leadership Initiative for Sustainable Communities

During the first quarter, the Panel welcomed the Ajo Cohort to present an update related to their work around increasing the number of businesses developed, attracted and/or retained.

Throughout the Ajo Leadership for Sustainable Communities process, the Cohort realized that the Risk-Reward paradigm for local entrepreneurs is out of balance. The risk of failure in the Ajo market is high, while the return on investment reward is meager. The Cohort plans to help balance this out through a continuum of tools that have proven useful individually and can be transformative collectively. These include:

- Micro-grants for startup
- Technical assistance for marketing and planning
- Tenant improvement grants for infrastructure challenges
- 1:1 matched savings accounts for durable equipment
- Revolving loan fund to step in where banks cannot

The Ajo District Chamber of Commerce, Ajo Center for Sustainable Agriculture and the International Sonoran Desert Alliance have joined efforts on this project because they believe that if the community wants more entrepreneurs to start businesses, then we as a community, need to be invested alongside them.

The CPP Meets on a quarterly basis — for more information please contact Jessica Knowlton at jknowlto@fmi.com.