



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Ajo Operations
September 5, 2019

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Ajo Operations:

- Storm-related repairs are ongoing

Ajo Improvement Company:

- The Arizona Corporation Commission has approved new electric, water and sewer rates in Ajo:
 - Rate increase with a 5% operating margin
 - Phased in over 10 years
 - Increase will be reflected in October 2019 bill
- A Facebook page will be developed to ensure our customers have quick, easy access to AIC activities, updates and outage notifications
- For those most impacted by the increase, AIC is providing assistance to help mitigate special concerns:

LOW-INCOME ASSISTANCE FUND*

- \$20,000 / year the first two years
- \$25,000 / year thereafter

* Administered by ISDA

BILL REDUCTIONS*

for deployed military service members and disabled military veterans

* More information to be provided upon ACC approval (pending)

ONLINE BILL PAY

for ease of viewing statements and making payments online

For documents related to the rate case, including a schedule of rates, visit the Arizona Corporation Commission online at <https://edocket.azcc.gov>, and enter docket number WS-01025A-17-0361.

Tailings Facilities Overview

Tom Calhoun, Director of Closure Reclamation Planning, provided a presentation on Freeport-McMoRan's [tailings stewardship practices](#) as it relates to an industrywide effort by mining

companies and the Investor Mining & Tailings Safety Initiative to promote the continued development, implementation and maintenance of global good practices.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Freeport-McMoRan has published a [Working Toward Sustainable Development \(WTSD\)](#) report annually since 2001. This 2018 WTSD report is meant to provide stakeholders with summary information on our sustainability programs, including policies, management systems and performance data. Community engagement and development is part of our company's culture and, since 2007, we have invested more than \$2 billion in social programs and projects. Currently, we are prioritizing our community investments on the development of skills for our workforce and community members. We want to empower people and communities with the skills and opportunities to construct meaningful futures.

Economic Impact Report

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual economic impact reports. Freeport-McMoRan generated an estimated \$2.6 billion in economic benefits for Arizona in 2018.

Freeport-McMoRan ranks No. 16 on [Indeed's Top-Rated Workplace List!](#)

What do our employees have to say about us?

- "Great company to work for. They make you feel part of a team."
- "Equal opportunity for women to succeed ... Great pay and benefits!"
- "The company stresses safety above everything else."

This sampling of 5-star reviews on the Indeed career site showcases why the company earned the No. 16 spot for its 2019 Top 50 Top-Rated Workplaces award.

Community Development Update

The Freeport-McMoRan Foundation is committed to investing in communities where we have a presence through programs and projects that build community capacity.

- [Women's Development Grant](#) – Deadline to apply was September 30

We are excited to share a partnership between [Arizona College Access Network](#) (AzCAN), [Earn to Learn](#) and the newly established AdviseAZ AmeriCorps program that will support Arizona's goal to [Achieve60](#). Through embedded, well-trained advisors, this program's goal is to increase the number of high school students entering and completing postsecondary education.

The Freeport-McMoRan Foundation is providing funding for schools in our communities to take advantage of this opportunity.

Our Commitment to Social Investing

During the second quarter of 2019, Ajo operations was proud to partner with the Ajo Gibson Volunteer Fire Department to make the Fourth of July celebraton a success. Additionally, Ajo operations invested more than **\$25,000** during the second quarter through in-kind contributions for water and lights to support the Ajo community.

Economic Development Convening / Rural Policy Forum

Freeport-McMoRan recently convened rural leaders from across our North American locations who are working to establish strong and diverse economies in communities with a mining presence.

Strengthening Community Ecosystems

- Visioning
- Ecosystem Success through Creative District Development
- Rural Access to Capital and Micro-Loan Programs
- Defining Economic Development / Rural Challenges and Solutions

2019 Rural Policy Forum

- Capacity-building
- Hands-on workshops
- Keynote presentations

The CPP meets on a quarterly basis – for more information please contact Angie Harmon at aharmon@fmi.com