

Ajo Connects: CPP Highlights Q3 2025

POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"We are well positioned for the future, both domestically, as America's copper champion, and internationally, with large-scale production of copper, gold and molybdenum, a highly qualified and experienced team, a portfolio of attractive organic growth opportunities and a strong balance sheet and financial position."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Second-Quarter and
Six-Month 2025 Results

Read more



The Civic 50

Freeport-McMoRan has been named one of the 50 most community-minded companies in the United States.

 The Civic 50 list recognizes corporate volunteerism and community engagement, and Freeport has made the list 12 times since its inception in 2012. Learn more here.



AISES Top 50 STEM Workplaces

Freeport has been recognized in the American Indian Science and Engineering Society (AISES) Winds of Change magazine as a Top 50 Workplace for Indigenous STEM Professionals.

 The Top 50 is a muchanticipated feature article published annually in Winds of Change, AISES's award-winning publication dedicated to advancing Indigenous People in STEM. Learn more here.

Site Operation Updates



Nearly 300 interns stepped into roles throughout Freeport's North America sites as part of the company's 2025 summer internship program, gaining real-world experience across a variety of roles and locations. Interns focused on everything from engineering and business administration to metallurgy and geology. The program, designed to offer students and recent graduates hands-on learning, exposed them to the mining industry and provided a chance to build skills and support long-term success.

Economic Impact



2024 Economic Impact Report

Freeport's Arizona mining operations generated more than **\$4.6 billion** in economic benefits for Arizona in 2024.

Learn more here.



Leach to the Last Drop

At the Q3 2025 CPP meetings, we shared about Leach to the Last Drop, a company-wide leaching initiative for existing stockpiles, focused on innovation and sustainability.

Mines have stockpiles that are made up of ore that was previously mined, but technology at the time did not allow for recovery of all available copper. More than **39 billion pounds of copper remain in stockpiles** that we are leaching in North and South America.

Current innovation has allowed us to extract more than 200 million pounds of copper annually that were once believed "unrecoverable."

Additional Benefits:

- Lowers overall carbon footprint by repurposing already mined ore
- Less water usage due to lack of need for concentrating or milling
- Cost savings

Technological Advancements:

 Additional technological advancements will further scale this effort including sensoring (temperature, oxygen, etc.) analytics (AI), chemistry optimization and solution heating systems

Attendee Question:

- How do energy and water inputs for recovering copper from stockpiles compare to new mining?
 - The savings come from the fact that mining has already occurred, so energy and water use are lower. The process uses some liquid for leaching, but overall, it reduces the need for new mining infrastructure and associated resources. These are key metrics being tracked as part of the project.

Operations Update

Infrastructure Projects

- Replacement of airport and golf course power poles and transmission lines is planned for Q4 2025, with completion targeted for Q1 2026.
- Utility pole replacements and LED streetlight upgrades are nearly complete.

Water Meter Upgrades

 Water meter replacements for AIC customers are scheduled for completion in late 2025, enabling hourly reporting for water savings and leak detection. Four contractor bids received; procurement in progress.

Water Supply and Reclamation

 Evaluation of water supply alternatives and feasibility analysis for water reclamation and reuse are ongoing. Draft reports are under review with results to be shared in future meetings.

Geophysical Survey

- The Tucson Exploration team will begin a Direct Current Induced Polarization (DCIP) survey in Ajo this November to refine future drilling targets. DCIP is a safe, non-invasive geophysical method that involves injecting a low electrical current into the ground and measuring the response to detect underground materials. Since metal sulfides like pyrite and chalcopyrite conduct electricity well, areas with high conductivity and low resistivity may indicate the presence of undiscovered copper sulfides in the Ajo district.
- Survey area is outside the townsite, starting late November 2025 and lasting about two months.
- Minimal anticipated impact on flora and fauna; safety protocols in place.
 The team will reside locally during the project and is open to input on ways to support the community while there.
- Attendee Questions:
 - How was the survey location determined?
 - Determined based on previous data and anomalies, focusing on areas with long-standing interest for further exploration.
 - What are the anticipated impacts on flora and fauna?

- Impacts are minimal, with no significant effect expected on plants or animals.
- How long will the team be in town?
 - The survey is expected to last about two months, with a break for the holidays.

Social Performance Updates



Learn more about Social
Performance at:
FreeportInMyCommunity.com

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

Application Updates:

• Awards Announced: November 2025

• Total # of Applications: 122

Total # Received From This Community: 3

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Application Updates:

- Application Opened:
 - July 2
- Application Closed:
 - September 5
- Awards Announced:
 - October 10

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened:
 - September 3
- Application Closes:
 - October 10
- · Awards Announced:
 - November 14

Transforming tomorrow together

Social Performance Updates



Updated signage at Ajo mine lookout

• Resilience Plan Update

- One focus is destination development, to encourage longer visitor stays. Improvements have been made to local attractions, with new signage at the overlook.
- Another focus is workforce development, collaborating with Ajo Unified School District on GED initiatives.

Community Investment

• Funding for Ajo Unified School's pre-K program, support for Ajo Museum's penny press, and Moonshot pitch competition for local entrepreneurs.

Voconiq Local Voices



Freeport has partnered with Voconiq to launch the **Local Voices Community Survey** - a confidential survey designed to better understand the issues, opportunities and behaviors that matter most to communities near our operations.

Learn more here.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Beginning this fall, Freeport will be partnering with the <u>Arizona State</u>

<u>University Lodestar Center for Philanthropy and Nonprofit Innovation</u> to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays from 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 Communicating with Purpose
- Wed., 10/15 Becoming a Champion of Change
- Wed., 10/29 <u>Improving Employee Retention and Minimizing Burnout</u>
- Wed., 11/12 Tell Your Story Boot Camp
- Wed., 12/3 Maximizing Human Potential in Nonprofits
- Wed., 12/17 Engaging and Developing Volunteers
- Wed., 1/7 Optimizing Nonprofit Resource Fund Development
- Wed., 1/21 Strategic Planning Boot Camp

Grievance Management

Grievance Report

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials, which we reviewed in detail at the Q2 CPP. During the Q3 meeting, we shared the Q2 feedback from CPP attendees, as well as our next steps.

- Question: What are ways we could increase community awareness and proactively publicize our grievance mechanism?
- Q2 CPP attendee responses included news media including Ajo Copper News, social media posts and continuing to share at CPP meetings.
- Next steps: We are working in conjunction with the Freeport
 Communications department to develop outreach around the grievance
 management process. Our first campaign will be targeted Facebook ads to
 reach our communities.

Learn more about our Grievance Management process at <u>FreeportInMyCommunity.com</u>.

Q2 Received: 2025 YTD: YTD Active: YTD Closed:

Previous Year Active: 0

The topics of concern received included:

N/A



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading! Join us for the next CPP: December 4, 2025

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