

Ajo Connects: CPP Highlights Q4 2025

POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"As a leading global supplier of copper and other metals with large-scale production, significant reserves and resources and an attractive pipeline for future growth, we are focused on the important role we play to provide copper, gold and molybdenum reliably and responsibly to a world with growing demand for metals."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Third-Quarter and Nine-Month 2025 Results

[Read more](#)

The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX), and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).

- On July 30, the U.S. Administration announced 50% tariffs on semi-fabricated copper products (like rod, wire, tube, plate), but no tariff was placed on copper cathode.
- The market experienced significant copper price swings driven by tariff expectations and surging demand from AI/data centers. The U.S. price base retreated quickly towards global price levels after no tariffs were applied.
- Copper remains critical for electrification, AI, EVs, and grid infrastructure. Long-term fundamentals are strong despite current volatility.



Fortune AIQ 50

Freeport has been named one of the top companies in the Fortune 500 when it comes to generating significant and measurable impact using artificial intelligence.

- The company ranked 31st out of 50 companies in the first annual Fortune AIQ 50 ranking.
- Freeport finished second in the energy sector. The publication ranked 18 sectors across Fortune 500 firms.
- Learn more [here](#).

Site Operations Updates



Operations Update

- Infrastructure Projects

- Replacement of airport and golf course transmission lines and transformers planned through March, 2026.
- Maintenance of groundwater storage tanks and sub-surface pumps is scheduled, with expected completion by March.
 - The pumps move groundwater into two domestic water storage tanks. The domestic water is then pumped from Childs to the Ajo Improvement Company (AIC) water treatment facility.
- Wastewater sludge removal is scheduled to begin after the new year, aiming to restore proper lagoon operation and improve compliance.
- Power infrastructure upgrades, including pole replacement and substation maintenance, underway to improve redundancy and reliability.
- **Water Meter Project**
 - 99% of residential water meters in the AIC district have been replaced.
 - New meters support Automated Metering Infrastructure (AMI), enabling remote monitoring, leak detection, and rapid customer notification of abnormal consumption.
 - Full AMI billing is anticipated after system installation is complete.

Environmental Update

- **Geophysical Survey Project (Direct Current Induced Polarization)**
 - Delayed due to the government shutdown and permit issues.
 - Scheduled for late February start and will run for 6–8 weeks.
 - Cultural and biological assessments are ongoing to avoid disturbing artifacts or protected species, with adjustments made as needed.
 - Coordination with BLM and local neighbors for permits and communication continues.

Biodiversity Update



Celebrating Bat Week

Freeport employees across the enterprise recently participated in Bat Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem. Freeport's Bat Week efforts have evolved to include lessons and activities aimed at helping the next generation better understand the importance of biodiversity.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about Social
Performance at:
FreeportInMyCommunity.com

United Way Campaign Update

Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.



2026 Giving Estimates

Employees	Freeport-McMoRan Foundation	Total
\$10,689	\$18,789	\$29,478

2025 Foundation Match Payments

\$12,344

The above total does not include employee contributions.



Note: Figures represent giving from discontinued operations. These totals are estimations only, and subject to change.

The Freeport-McMoRan Foundation matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

We are pleased to announce that the following organizations have been awarded funding:

- **Ajo Chamber of Commerce/International Sonoran Desert Alliance** - Kickstart Ajo: Job Creation and Workforce Readiness – \$100,000
- **Ajo Unified School District (USD)** - Play to Thrive: A Playground for Young Learners – \$50,000

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Funding totaling **\$51,600** has been awarded to **80 projects** in **61 schools** for this cycle of mini-grants.

Congratulations!

- **Ajo USD #15** – \$2,000

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened:
September 3
- Application Closed:
October 10
- Awards Announced:
December 5

Additional Investment

- **Ajo Chamber of Commerce** – 2025 Angel Tree Program - \$2,000
- **Ajo Unified School District** – Play to Thrive: A Playground for Young Learners – \$16,830
- **International Sonora Desert Alliance** – 2025 International Day of Peace – \$2,000
- **Pima County Parks and Recreation** – Ajo Youth/Teen Archery Program – \$5,000

Transforming tomorrow *together*

Resilience Initiative



Resilience Plan Update

Progress continues on infrastructure and community resilience, including power redundancy and signage for the overlook, with plans to hire a dedicated role for overlook management.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Freeport has partnered with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays, 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 [Communicating with Purpose](#)
- Wed., 10/15 [Becoming a Champion of Change](#)
- Wed., 10/29 [Improving Employee Retention and Minimizing Burnout](#)
- Wed., 11/12 [Tell Your Story Boot Camp](#)
- Wed., 12/3 [Maximizing Human Potential in Nonprofits](#)
- Wed., 12/17 [Engaging and Developing Volunteers](#)
- Wed., 1/7 [Optimizing Nonprofit Resource Fund Development](#)
- Wed., 1/21 [Strategic Planning Boot Camp](#)

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com.

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q3 Received: **0**

2025 YTD: **0**

YTD Active: **0**

YTD Closed: **0**

Previous Year Active: **0**

The topics of concern received included:

- **N/A**



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please
share your thoughts on the CPP by
completing a quick survey using this
QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: March 5, 2026

This email was sent to {{ contact.EMAIL }}

You've received this email because you are on our CPP mailing list. Please direct any questions to your site
Social Performance Manager.