

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Ajo Operations December 3, 2020

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness. Developing and maintaining a social bubble during this pandemic and especially during the holiday season is recommended.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. You can also access the company industy / business update video shared at the meeting <u>HERE</u>.

Ajo Operations Update

- 44kV substation project construction activities commenced in November
- Replaced four rollup doors at Ajo Fire Department

Ajo Improvement Company Update

- Second year into AIC rate adjusment. Utility bills received in November reflected the second-year adjusted rates
- AIC made a \$20,000 donation to the Utility Assistance Program (ISDA)
- Decorating of the plaza has begun with cleaning and testing of lights and wreaths
- AIC is happy to welcome Manny Moreno into the AIC team. The addition of Manny, who is an Ajo native, will help address the issue of having one electrician on site

Community Engagement/Development Update

2019 Economic Impact Report

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual <u>Economic Impact Reports</u> for the communities where the company has operations in Arizona, Colorado, New Mexico and Texas. Arizona operations impact on Arizona state is \$2.9 billion. Freeport-McMoRan's direct and indirect economic impact on Pima County is \$235.8 million.

Q3 Mentimeter Survey Summary Results

- Almost 90% of respondents appreciated getting the bigger picture of the company through information from the quarterly earnings call, with a definite preference around operational vs. financial updates.
- 50% of respondents selected Education and Workforce Development as the most important social investment priority.
- 57% of respondents identified helping schools and supporting small business as the most important aspects to address in order to aid local COVID-19 recovery.
- 99% of respondents liked the use of videos in the CPP meeting. 77% liked the length of the videos. 88% felt that two to three videos are a good amount to include in the meeting.
- When asked about social license, transparent communication through engagement and partnerships was shared as the most important aspect. Community investment was a common theme as well.

2020 United Way Campaign: November 6 – 27

The Freeport-McMoRan Foundation will match employee gifts

- Double match on donations of \$25 or more up to the first \$1,000 contributed
- Single match on donations of more than \$1,000

In 2020, United Way of Sierra Vista and Cochise County received approximately \$540,600 in company match from the Freeport-McMoRan Foundation.

Our Commitment to Social Investing

During the third quarter of 2020, the Ajo operations was proud to partner on the following initiatives and projects:

• ISDA – International Day of Peace celebration

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

The CPP meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmi@fmi.com