

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Bagdad

16 February 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). The industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas can be accessed [here](#).

Bagdad 2022 Key Constraints and Actions:

- Safety:
 - Leadership is focused on increasing time in the field.
 - An Influencer Team of respected frontline employees has been established
 - The role of this team is to engage with the workforce and create an interface with site management team.
- Ore type and geology has created operational challenges
 - Freeport-McMoRan Bagdad operations is focused on finding ways to overcome these challenges
- Run-time in the mill has been another challenge
 - Associated actions are focused on “fixing it right, not patching!”
- Recruiting and retention continues to be a priority
 - Freeport-McMoRan Bagdad operations has a relatively high annual turnover
 - A focus on employee engagement, additional housing provision and an increase in recruiting efforts are aimed at reducing this statistic

Bagdad’s 2023 focus is on:

- Ensuring that the Bagdad Concentrator is “Always Ready, Running and Optimizing”
- Increasing Molybdenum production at the CLP to 30 MM lbs.
- Leach optimization efforts.
- Completing the Bagdad Expansion feasibility study.

Community Engagement / Development Update

Our commitment to social investing

We continued to engage with the Bagdad communities regarding our three priority areas during the fourth quarter. Some of the engagements included:

Education and Workforce Development

- Grants:
 - Yavapai Prescott Indian Tribe – Sport Court and Family Park
 - Hualapai Tribe –
 - Peach Spring Native Plant Society Chapter
 - Tribal Action Planning for Substance Abuse and Mental Health
 - Drop Out Prevention Program
 - The Launch Pad – Moon Café
- Tribal tours and employment efforts

Economic Opportunity

- Prescott Chamber of Commerce Foundation – Transformative Economic Growth
- Chamber of Commerce involvement

Capacity and Leadership

- Yavapai County Sheriff's Office engagement and alignment
- Regional business roundtable

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Bagdad received no grievances this quarter. There are no active grievance from the past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Simon Charter at scharter@fmi.com or 928 925 4889