Transforming tomorrow together

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

BAGDAD May 20, 2021

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. You can also access the company industry / business update video from Freeport-McMoRan President and Chief Operating Officer-Americas, Josh Olmsted <u>HERE</u>.

Bagdad Operations Update

- Safety
 - o 450 vaccines, less and less COVID-19 impact
 - o Minimal high-energy (high risk) exposure events
- "Manage today for 95k"
 - Mine ramp-up progressing well following following COVID-19 curtailment
 - Record milled tons-per-operating hour for quarter and month (March)
 - Necessary preparatios were in place for the Q2 primary crusher installation
- Moly Concentrate Leach Plant (CLP)
 - Effective demonstration of additional CLP capacity

ESG – Environmental Management Strategies

 <u>HERE</u> is the link to the video where Bill Cobb, Vice President and Chief Sustainability Officer, and Sheila Deely, Assistant General Counsel and Senior Director-Corporate Environmental Affairs, discussed Freeport-McMoRan's Environmental Management Strategies

Bagdad Site Environmental Strategies

- Stewardship
 - o Bagdad has more than 1,000 environmental stewards
 - Every employee, every contractor and every partner has a role in achieving our environmental obligations and targets
 - We are all a key part of the work
- Water
 - o We continue a longstanding focus on efficient use of water
 - o Constantly search for process improvements to help conserve this resource
 - We search out and invest in alternative ways to reduce freshwater needs through opportunities in reuse / recycling, methods to reduce evaporative loss, and modifications in operating practices
- Energy
 - We continue our pursuit of improved energy efficiency and moving to a lower carbon future:
 - Continue to develop options for renewable energy projects such as solar



- Engaged in studies to target equipment upgrades to improve efficiency / reduce demand
- Continue to replace large fixtures with LED units
- We are testing opportunities to reduce fuel use with our diesel equipment
- We are investing in equipment that enables us to produce more efficiently

Community Engagement / Development Update

The Freeport-McMoRan Foundation recently announced the resumption of Social Investment and Community Investment Funds (CIF).

Social Investment and CIF Dates:

- Monday, May 3: Letter Of Intent (LOI) opens in CyberGrants
- Wednesday, May 26: LOI closes
- June 21 (week of): Approvals and declines sent
- June 24 and 29: Virtual grantee training by True Impact
- July 13: Draft applications due for feedback from True Impact
- August 4: Final applications due
- September 30: Awards announced

Other Grant Programs

The Freeport-McMoRan Foundation is pleased to also announce the resumption of Mini Grants for Education and the Women's Development Fund.

- Mini Grants for Education application opens July 1, awards announced December 1
- Women's Development Fund application opens September 1, awards announced December 1

Our Commitment to Social Investing

During the first quarter of 2021, Bagdad operations was proud to partner on the following initiatives and projects:

- Wickenburg Chamber of Commerce
- Aguila Firefighters Association
- Northern Arizona Youth Football
- Big Sandy Natural Resource Conservation District
- Bagdad Little League
- Bagdad Unified School District
- Copperkids Daycare

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Bagdad received no community grievances over the last quarter.



The CPP meets on a quarterly basis – for more information please contact Simon Charter at <u>scharter@fmi.com</u>.

