COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Bagdad

November 17, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas, <u>here.</u>

Freeport-McMoRan recently announced the publication of its updated Climate Report. Please visit https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climate-Report.pdf to learn more about FCX's climate strategy and progress.

Operational updates

Bridle Creek Casitas:

- Bagdad is in the process of installing 176 Boxabl studio units in order to meet the current housing needs of the workforce
- 48 of these units will be completed by the end of the year
- The balance will be completed by June 2023

Bagdad employment update (approximate):

- Employment:
 - o Current 1,090
 - \circ 2Q2022 1,060
 - o 3Q2021 1,020
- Vacancies:
 - o Current 120
 - o 2Q2022 200
 - o 3Q2021 180
- Key positions available:
 - o Haul truck drivers
 - o Support equipment operators
 - Mechanics
 - o Electricians
 - o Mill operators

Environmental update:

- Aquifer Protection Permit (APP) for the Sycamore Tailings Storage Facility (TSF)
 - o Key APP regulations require the following:

- Will not cause or contribute to a violation of Aquifer Water Quality Standards
- Designed, constructed and operated to ensure the greatest degree of discharge reduction achievable
- Regular monitoring of groundwater quality and quarterly reporting
- Conceptual closure and post-closure plans
- o Public review:
 - 30 days
 - Estimated permit issuance by the end of the year
- Wastewater treatment plant upgrades are planned for 2023:
 - o Support the construction of the casitas and additional RV spaces in the community

Community Engagement / Development Update

Our commitment to social investing

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$41,000 in our schools in 2022. In all, 81 programs were funded in 52 schools across or US communities. Congratulations to the following recipients from the Bagdad community!!

- · Chemistry for the environment
- STEM Middle School Career Exploration Field Trip Experiential Learning School

We continued to engage with the Bagdad community regarding our three priority areas during the third quarter. Some of the engagements included:

Education and Workforce Development

- The Launchpad Moon Café program
- · Cowboy Poets Gathering
- Society for Mining, Metallurgy & Exploration
- · Bagdad Unified School District
- Copper Kids Daycare

Economic Opportunity

Prescott Chamber of Commerce Foundation – Transformative Economic Growth

Capacity and Leadership

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Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Bagdad received 58 grievances this quarter. The topics of concern included dust and the proposed Kirkland housing development. Year to date, Bagdad has received 59 grievances of which one has been closed and 58 are active. There are no active grievances from last year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Simon Charter at scharter@fmi.com