Bagdad Connects: CPP Highlights Q1 2025



Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Fourth-Quarter And Year Ended 2024 Results

Read more



Water Strategy Presentation

At the Q4 2024 CPP meetings, we asked CPP members to share questions they had about Freeport's water strategy. Using those questions as a basis, Sandy Fabritz, Freeport's Director of Water Strategy, joined Q1 2025 CPPs to share the company's water strategy, including key information on water supply, water stewardship and water policy. Below, a slide from this important conversation. After the presentation, CPP members were asked what they felt was the most important aspect of Freeport's water strategy. Water reuse, recycling and conservation were the most common responses.

<u>Click here</u> to read Freeport's latest Sustainability Report.



Bagdad Water Strategy

Water Supply

Bagdad's freshwater supply consists of:

- The Big Sandy Wellfield (located near Wikieup) is the primary water supply for Bagdad operations. Francis Creek is the primary source for Townsite potable water.
- The Tungstona System is a state-owned well being used for potable water to support water supplies during peak demands.
- Bagdad will continue to evaluate Aguila water source as a future resource.

Recycled Water and Conservation

Bagdad operations recycles approximately 83% of the water used each year on average. The recycling and water conservation efforts include:

- Internal recovery and recycling within the processing facilities
- Re-use of Wastewater Treatment Plant (WWTP) effluent and other streams
- Optimizing circuits, usage, and tailings thickener technology
- Minimizing deposition in summer months and water storage on facilities

Water Supply Security

Bagdad operations worked with federal agencies and the Hualapai Tribe on legislation to establish the Hualapai Water Rights Settlement Act. This provides guidelines and certainty on how water supplies can be used. The legislation includes:

- Limitations on diversion
- Confirmation of water rights
- Protection of sensitive and sacred springs

Bagdad is continually exploring future supplies and efficiency improvements. This includes examination of innovative technologies to support operations in becoming more efficient and investigating opportunities for water conservation.

Site Operation Updates

Employment Update



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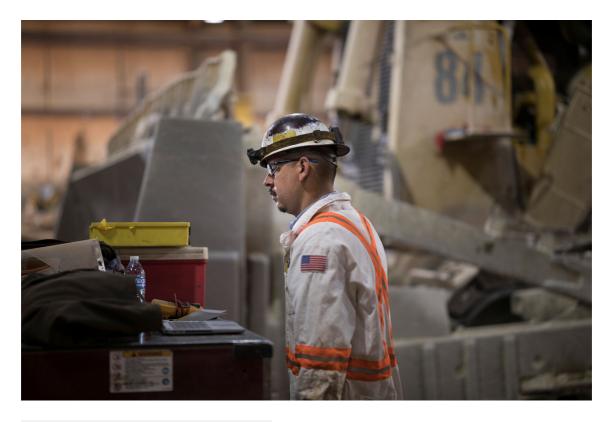
Proudly Creating Better Futures.

Learn more about careers at Freeport-McMoRan at <u>FMJobs.com</u>

Employment: 1,200 Vacancies: 160 Contractors: 330

*Numbers are an approximation based on date of meeting

At Freeport, we responsibly produce the metals the world needs for a better, more sustainable future. Here, you can build an exciting career while creating a better future for all. Please visit <u>jobs.fcx.com</u> to apply.



Operations Update

Last year, Bagdad operations recorded the lowest number of safety events in the mine's history.

Bagdad Autonomous Haulage System

Bagdad continues to make progress on the Autonomous Haulage System with three trucks currently in operation. A fourth truck is in final testing and is expected to enter production during the second quarter of 2025.

Sycamore Tailings Facility

Preparation for construction is underway on the Sycamore Tailings Facility with engineering activities in full swing

- Contractor headcount is approximately 150
- Temporary construction accommodation installations are underway
- Dam construction is projected to begin in Q3/Q4 of 2025

Social Performance Updates



Learn more about social performance at:

FreeportInMyCommunity.com

Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more here. Information about 2025's application timeline below. We encourage applications!

Timeline:

- Application only, no letter of
- True Impact Forecast completed
- only by those awarded funds
 May 14: Application Opens
 June 27: Application Closes (5 p.m. AZ time)

Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership

Community Investment Fund Spotlight

The Freeport-McMoRan Foundation collaborates with communities to build trust and foster resilience. One of our goals is to support positive engagement in educational institutions, creating a more enriching learning environment through meaningful interactions.

The **Prescott Community Cupboard Mobile Food Truck** received a grant to support the purchase of a box truck with a liftgate to begin operating a mobile food bank in rural areas of Yavapai County. The box truck will support deliveries of food for those living in food deserts, Meals on Wheels, and other rural food banks.

Transforming tomorrow together

Social Performance Update

Bagdad operations is proud to partner with local organizations to bring valuable resources and programming to our community. Here are a few initiatives and projects supported by Bagdad:

- MoonShot Rural Pitch Competition Tour at the Yavapai College Small Business Development Center. For more information https://www.moonshotaz.com/moonshotpitchtour.html
- Highlands Center for Natural History for infrastructure additions and improvements to the outdoor learning environment at the Granite Mountain Upper Elementary School.
- The City of Prescott Workforce Housing Committee Town Hall presented and discussed the topic of workforce housing. Continued partnership with Wickenburg Chamber of Commerce on the Community Development Committee as well as other committees.
- U.S. House Representative (Congressman) Eli Crane visited Bagdad on January 30. Congressman Crane participated in an operations and

community tour.

- Partnered with the Yavapai-Apache Nation on the Exodus
 Commemoration. The Commemoration marked the anniversary of the 180-mile march to the San Carlos Reservation.
- Participated in the Prescott Chamber of Commerce Annual Meeting and City of Prescott State of the City. For more information on these events, please visit the Prescott Chamber of Commerce and Prescott Valley Chamber of Commerce websites.
- Partnered with Wickenburg Chamber of Commerce for the Wickenburg Gold Rush Days. Freeport employees volunteered to assist in the event.

Announcement: Bagdad operations acquired ownership and management of Copper Country Bar & Grill and the Diner Restaurant.



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click <u>here</u> to view the full document!

Grievance Management

Grievance Report

Learn more about our Grievance Management process at <u>FreeportInMyCommunity.com</u>.

Freeport-McMoRan maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. One grievance was received during the fourth quarter of 2024:

Land Disruption

Q4 Received: 1
2024 YTD: 1
YTD Active: 0
YTD Closed: 1

Previous Year Active: 1



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

• Community partners provided updates on projects that engaged economic development and community development efforts.





We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this link.

Thanks for reading! Join us for the next CPP: May 15, 2025

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