



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Bagdad Operations

Date: 02/20/2020

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Bagdad operations update:

- Overcoming constraints:
 - Total plant outage – planned
 - 9 inches of rain resulted in a slope failure and a stuck shovel
 - The third quarter average from 2010 to 2018 exceeded performance by 4%
- Key milestones:
 - State land purchase completed
 - Completed land exchange agreement with local ranchers
 - First concentrate processed through the new cleaner plant
- Focus areas:
 - Limited contractor support
 - Reliability focused
 - Sustain efficiency gains
 - Advanced analytics

Bagdad culture:

- Focus on 'Execution Edge:'
 - Performance transparency
 - Employee involvement
 - Creative and entrepreneurial
 - Consequence management
 - Capturing external ideas
 - Rewards and recognition
- Shift from 'process focus' to 'people focus'

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Community Development Update

Freeport-McMoRan partners with the United Way through an employee campaign to raise funds for the United Way chapters located in our operating communities. North America employees pledged more than **\$7 million** during the 2019 campaign; and more than **\$11 million** when including the company match.

Freeport-McMoRan Bagdad is proud to partner with the United Way of Yavapai County supporting organizations such as:

- Habitat for Humanity
- Steps to Recovery Homes
- Boys to Men
- Kind Defined
- Manzanita Outreach

Our Commitment to Social Investing

Freeport-McMoRan has been named to the 2020 Just 100 list: America's Best Corporate Citizens by Forbes. Freeport-McMoRan is the industry leader in the Basic Resources sector. This is the third consecutive year Freeport-McMoRan has made the list.

\$150,000 has been invested by the Freeport-McMoRan Foundation to support our Mini-Grants for Education program.

During the fourth quarter of 2019, Bagdad was proud to partner on the following initiatives and projects:

- Local First Arizona
- Bagdad Unified School District
- Bagdad Community Food Bank
- Prescott Chamber of Commerce
- Boy Scouts of America

The CPP meets on a quarterly basis – for more information please contact Simon Charter at scharter@fmi.com or 928-633-6136.