

Bagdad Connects: CPP Highlights Q2 2024

THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer

[Read more](#)



2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23rd year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)

Site Operation Updates

Employment Updates

Employment:	1,116
Vacancies:	135

Operations Update



Strong Safety Performance

- One of the strongest in the last 10 years.

Sycamore Project Progress

- Construction of stormwater diversions, access roads and construction camp are ongoing.

Bridle Creek Apartments

- Housing is key – *Approximately 140 employees are on the waiting list for housing.*
- We are expanding units at Bridle Creek – *The first 64 units of the Bridle Creek studios are scheduled for occupancy in July.*

Environmental Update

Received approval from Arizona State Mine Inspector Reclamation Plan Update

- Updated closure costs
- Confirmed "Post Mining Land Uses" anticipated with I-11 corridor development
 - Renewable energy opportunities, wildlife, grazing, light industrial and residential

Began replacement of our flood basin liner

- Provides stormwater and surge management

Received Aquifer Protection Permit amendment

- Potential relocation of Bruce tailings to site
- Camp effluent for recycling in mine process



This site kicked off the new Ask the Experts series with a video presentation on life of mine. Check out the [video](#), and the accompanying [Q&A presentation](#).

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together**.

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Transforming tomorrow together



Global Volunteer Month

Global Volunteer Month provides Freeport with a meaningful opportunity to give back to communities through volunteerism. Activities are coordinated on a site-by-site basis, focusing on biodiversity and community skill-building initiatives. Check out the Bagdad projects, below.

Bagdad participated in the below events:

- Prescott Earth Day
- Bagdad Community Food Bank
- Community Cleanup Town and Highway Cutoff



Copper Mark

- The Copper Mark is an assurance framework that incorporates best international practice developed to demonstrate the copper industry’s responsible production practices
- Interviews with external stakeholders are an important component of third-party assurance and the Copper Mark validation process to corroborate the site’s management of certain issue areas, including any issue that may be relevant to a particular stakeholder, e.g., water stewardship, community development, cultural heritage, emergency response, etc.

2024 Rural Policy Forum



Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

LocalFirstAZ.com

Grievance Management

Grievance Report

Q1 # Received	0
2024 YTD	0
YTD Active	0
YTD Closed	0

Previous Year
Active

0

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities, and local priorities.

Thanks for reading! Join us for our next CPP on August 15, 2024