

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Bagdad Operations Date: May 21, 2020

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u>

Overview of key efforts in recent years that have strengthened Bagdad's performance and have enabled relative stability:

1. 2016 - An opportunity to redefine ourselves after a downturn

- Operating Statistics:
 - o Approximately 770 headcount, 75 kilotons per day (ktpd) milled, 180 ktpd mined
- July 2016 was defined by the development of our vision and mission
 - Vision Investing in our people for a better tomorrow
 - Mission We are Bagdad, where;
 - Everyone is a leader
 - We help each other succeed
 - We promote the well-being of our people and our communities

2. 2017 / 2018 - Strategic decisions that matter

- Tag line for the year "It's Go Time"
- We stripped ahead and purchased another shovel
- Focus on 30930 30 trucks / 930 staff hiring at appropriate levels
- 175/6 managed production costs for "security"
- Enabled innovation

3. 2019 - The pursuit of value

- Tag line for the year "Hitting our Stride"
- 26 records were broken
- Increased headcount to 1,030 to support higher production rates

4. 2020 - Today's situation.....

Tag line for the year – "Discovering our Potential"

- Zero reportable injuries month to date(May 2020)
- Stable work force levels, to date, in current economic downturn

2019 Annual Report

This report summarizes Freeport-McMoRan's 2019 financial and operating information and highlights the company's portfolio of long-lived, geographically diverse assets in the mining sector. Visit fcx.com for the full report.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Community Development Update

Our Commitment to Social Investing

In response to COVID-19, medical and non-medical supplies were procured and donated to healthcare facilities and first responders in our communities.

A total of approximately 4,700 items were donated to hospitals and clinics across North America.

Freeport-McMoRan convened chamber of commerce and economic development directors from our operating communities to discuss COVID-19 rural community response strategies, lessons learned and resources.

A coordination call was held with United Way CEOs in our operating communities to discuss COVID-19 response strategies and to offer an opportunity to learn and apply successful response strategies in other communities. United Way of Yavapai County established a COVID-19 Emergency Fund, which has supported the following organizations::

- Boys & Girls Club of Central Arizona
- Manzanita Outreach
- Paulden Food Bank
- Prescott Area Shelter Services
- Prescott Vallev Food Bank
- Prevent Child Abuse Arizona
- West Yavapai Guidance Clinic
- Steps to Recovery Homes
- YMCA of Yavapai County
- Bread of Life Missions, Inc.
- Coalition for Compassion and Justice
- Prescott Community Cupboard
- Prescott Unified School District

- Project Rising Hope
- Verde Valley Homeless Coalition
- Verde Valley Senior Center
- CASA Senior Center
- Prescott Meals on Wheels
- The Launch Pad Teen Center
- Yavapai Big Brothers Big Sisters
- Northland Cares HIV Specialty Clinic
- Old Town Mission

Freeport-McMoRan's partnership with Discovery Education supported schools as they transitioned to distance learning.

- Offered schools free access to STEM Connect an interdisciplinary K-8 educational resource that can be accessed virtually.
- <u>www.DigIntoMining.com</u> and other open-source virtual resources were shared with educational partners.

In the first quarter, Bagdad awarded \$2,199,830 in local support to:

- Prescott Chamber of Commerce Foundation
- Sharlot Hall Foundation
- Western Heritage Center
- Big Sandy Natural Reources Conservation District
- Prescott Valley Chamber of Commerce
- Launch Pad Teen Center
- Open Space Alliance
- Cowboy Poetry
- Del E. Webb Center for the Performing Arts
- Bagdad Unified School District
- Williamson Valley Fire District
- Copper Kids Daycare Bagdad
- Yavapai Regional Medical Clinic
- Bagdad Community Services community campus upgrades

The CPP meets on a quarterly basis – for more information please contact Simon Charter at scharter@fmi.com or 928 633 6136.