

Bagdad Connects: CPP Highlights Q4 2025

POWERING
PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"As a leading global supplier of copper and other metals with large-scale production, significant reserves and resources and an attractive pipeline for future growth, we are focused on the important role we play to provide copper, gold and molybdenum reliably and responsibly to a world with growing demand for metals."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Third-Quarter and Nine-Month
2025 Results

[Read more](#)

The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX), and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).

- On July 30, the U.S. Administration announced 50% tariffs on semi-fabricated copper products (like rod, wire, tube, plate), but no tariff was placed on copper cathode.
- The market experienced significant copper price swings driven by tariff expectations and surging demand from AI/data centers. The U.S. price base retreated quickly towards global price levels after no tariffs were applied.
- Copper remains critical for electrification, AI, EVs, and grid infrastructure. Long-term fundamentals are strong despite current volatility.



Fortune AIQ 50

Freeport has been named one of the top companies in the Fortune 500 when it comes to generating significant and measurable impact using artificial intelligence.

- The company ranked 31st out of 50 companies in the first annual Fortune AIQ 50 ranking.
- Freeport finished second in the energy sector. The publication ranked 18 sectors across Fortune 500 firms.
- Learn more [here](#).

Site Operations Updates

Employment Update

Employment By The Numbers

Employment: 1,120
 Vacancies: 90
 Contractors: 200

*Headcounts are an approximation based on date of meeting

Careers at Freeport

Proudly Creating
 Better Futures

Learn more about careers
 at [FMJobs.com](#)



Operations Update

Autonomous Haul Trucks

- Bagdad operates 33 fully autonomous trucks.
- The autonomy command center is located on-site.
- The system is about 80–85% efficient, with ongoing work to match or exceed manned truck performance.

Sycamore Tailings

- Construction of the facility involves removing surface material to reach a suitable base, then building engineered lifts.
- The facility will eventually reach around 1,000 feet in height, with strict quality assurance and engineering oversight.
- Recent heavy rain caused setbacks, requiring removal and replacement of some placed material.
- Diversion structures are in place to manage stormwater and protect the facility's integrity

Environmental Update

- The site has performed well environmentally in 2025, with operators demonstrating strong ownership of environmental responsibilities.
- Air permit renewal process temporarily paused to align with regulatory requirements and incorporate upcoming needs for the Sycamore project. The review has resumed, with reissuance expected by year-end.
- Annual groundwater sampling is nearly complete, with results showing compliance with permit requirements.
- Annual environmental awareness training is provided for all employees.
- APS provided an update on their transmission line project: self-certification filed, construction on track for late 2026 start, and service expected in 2028

Biodiversity Update



Celebrating Bat Week

Freeport employees across the enterprise recently participated in Bat Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem.

Freeport's Bat Week efforts have evolved to include lessons and activities aimed at helping the next generation better understand the importance of biodiversity.

In Bagdad, the Environmental team celebrated Bat Week with an engaging scavenger hunt for Bagdad's 4th graders, 7th graders, and community members.

Highlights included:

- Scavenger Hunt with the Environmental Department
- Live Hawk and Owl Presentation by Liberty Wildlife
- Nature Memory Game with Bagdad Community Campus
- Bat Necklace Decorating with Bagdad Library
- Wildlife Education from Arizona Game and Fish



Social Performance Updates

**SOCIAL
PERFORMANCE
MATTERS**

Learn more about Social

Performance at:

FreeportInMyCommunity.com

United Way Campaign Update

Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.



2026 Giving Estimates

Employees	Freeport-McMoRan Foundation	Total
\$233,358	\$391,975	\$625,333

2025 Foundation Match Payments

\$363,968

The above total does not include employee contributions.



Note: Figures represent investment in United Way of Yavapai County. The 2025 totals shared above are estimations only, and subject to change.

The Freeport-McMoRan Foundation matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

Transforming tomorrow together

Social Performance Updates

Community Investment

- Bagdad funded various organizations and activities in education, workforce development, economic opportunity, and leadership.
 - YES! Yavapai Exploration and Science of Prescott, Programming
 - Sharlot Hall, Annual School Wide Field Trips and Traveling Trunks
 - Walden Meadows Community Co-op – Fire Hydrants in Wilhoit
 - Bagdad Food Bank, Annual Food and Center Support
 - Aguila Community Center, Center Improvements
 - Annual Toy Drive, Aguila, Bagdad and Rural Neighbors
 - Central Arizona Land Trust, Annual Event
 - Peeple Valley Fire Auxiliary – Dancing in the Dirt!
 - Hualapai Tribe – Downtown Peach Springs Beautification Project
 - Arizona Girls State – Two Bagdad High School Students

Community Engagement

- **GRYT – Regional Economic Development Initiative:**
 - GRYT is a newly formed 501(c)(3) nonprofit organization focused on advancing regional economic development strategies for Western

Yavapai County. This initiative was developed to foster collaboration, encourage innovation and economic sustainability for a stronger, more vibrant region, creating a world-class business environment to support growth and resilience.

- **Strategic Pillars:**

- **Workforce Development:** Invest in talent pipelines to fuel future economic growth.
- **Business Innovation & Support:** Provide resources and advocacy for small businesses and entrepreneurs.
- **Community Voice & Engagement:** Ensure inclusive participation in shaping regional strategies.
- **Professional Development:** Build leadership capacity across sectors.
- **Destination Promotion:** Position Western Yavapai County as an attractive place for families, professionals, and visitors.

- **Current Activities:**

- Launching regional coalition efforts.
- Supporting nonprofit management training through partnerships.
- Driving community engagement and resilience planning.

- **Veteran's Day Flag Raising**

- Video of the installation of a large American flag honoring veterans among employees and the community was shared during the CPP. A flag lighting project is pending, and a compliance team is being formed to ensure proper display.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Beginning this fall, Freeport will be partnering with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays, 9 a.m. – 12 p.m. Arizona time.

- **Wed., 10/1** [Communicating with Purpose](#)
- **Wed., 10/15** [Becoming a Champion of Change](#)
- **Wed., 10/29** [Improving Employee Retention and Minimizing Burnout](#)

- **Wed., 11/12** [Tell Your Story Boot Camp](#)
- **Wed., 12/3** [Maximizing Human Potential in Nonprofits](#)
- **Wed., 12/17** [Engaging and Developing Volunteers](#)
- **Wed., 1/7** [Optimizing Nonprofit Resource Fund Development](#)
- **Wed., 1/21** [Strategic Planning Boot Camp](#)

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at [FreeportInMyCommunity.com](#).

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q3 Received: **0**

2025 YTD: **1**

YTD Active: **0**

YTD Closed: **1**

Previous Year Active: **0**

The topics of concern received included:

- **N/A**



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: February 19, 2026

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