

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Copper Queen Branch

March 9, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). The industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas can be accessed [here](#).

Copper Queen Branch Operations Update

- Work on Mule Gulch has been completed
- POC wells installation and sampling were completed
- Work on No. 7 stockpile has been substantially completed
- Work at East Dam has substantially completed
- Work at North Dam has been completed
- Initiated work on Campbell stainless steel tank and pump station and Jones Canyon catchment
- Copper Queen Branch was awarded a gold certification by the Wildlife Habitat Council for its reclamation and biodiversity work

Community Engagement / Development Update

Our commitment to social investing

We continued to engage with Bisbee-area communities regarding our three priority areas during the third quarter. Some of the engagements included:

Education and Workforce Development

- Cochise Education Foundation 2023 Teacher of the Year
- SciTech Institute Strengthening STEM in Cochise County Project
- Douglas Rotary Club Dictionary Project

Economic Opportunity

- Step Up Naco 2023 Housing Project
- City of Bisbee Project Wildlife
- Alliance of Arizona Nonprofit
- Arizona Economic Recovery Center

2023 Social Investment Fund

- Application only, no letter of intent
- True Impact forecast completed only by those awarded funds
- Application opens in May and closes in July

- Priority areas
 - Education and Workforce Development
 - Economic Opportunity
 - Capacity and Leadership

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Copper Queen Branch received one grievance this quarter. The topic of concern included RV squatters on Freeport property. Year to date, Copper Queen Branch has received one grievance of which one is active. There are no active grievances from the past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Copper Queen Branch

May 11, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Freeport-McMoRan recently released its 2022 Annual Reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. You can also visit [2022 Annual Report](#) for a copy of the 2022 Annual Report.

Copper Queen Branch Operations Update

- Campbell Stainless Steel Tank and Pump Station project is in progress
- Jones Canyon Catchment is in progress
- Lavender Pit stormwater upgrades are in progress
- Bisbee/Douglas Voluntary Soil Remediation Programs
 - Freeport Minerals Corporation plans to restart the Bisbee and Douglas Soil programs in late summer 2023, offering soil sampling and remediation in the Bisbee and Douglas areas specifically for property owners who did not previously participate in the programs
 - Sampling and remediation are voluntary and free of charge for developed residential, commercial and public properties
 - Property owners whose soil exceeds levels established by the Arizona Department of Environmental Quality will have an opportunity to request that their soil be replaced, and their landscaping restored, free of charge
 - Freeport anticipates opening outreach offices in Bisbee and Douglas later this year to provide service to property owners who choose to participate in the voluntary soil programs.

Community Engagement / Development Update

Tailings Storage Facility Update

- As a member of ICMM, we participated in the development of the Global Industry Standard on Tailings Management (Tailings Standard) and are fully committed to conforming to the requirements.
- We have been conducting a rigorous risk assessment process at all of our tailings facilities and have changed some facility consequence classifications to align with the criteria of the standard. Details will be shared at the Q3 CPP meeting.
- The assessment and consequence classifications will be reflected in our disclosure documents which will be updated and posted on [Freeport-McMoRan | FCX](#) in August.

Our Commitment to Social Investing

Freeport-McMoRan Foundation is pleased to share the following updates for the 2023 Social Investment fund.

2023 Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- May 15: Application Opens
- July 14: Application Closes (5 p.m. AZ time)

2022 Funding – Impact Reports:

- True Impact updated with actual impacts (year-end report)
- Due one month after program end date (the deadline is different for each organization)

We continued to engage with the Bisbee-area community regarding our three priority areas. Some of the engagements included:

Education and Workforce Development

- Central School Project – Youth Art Exhibition
- City of Bisbee Project Wildlife – Bat Conservation
- City of Douglas – Douglas Day
- Cochise County School Steam Garden – Bat Conservation
- Copper Queen Library – Summer Reading Program
- New Crossroads Academy – Vehicle Donation

Economic Opportunity

- Bisbee Museum – Security System Upgrade
- City of Douglas – Energize Douglas

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Copper Queen Branch, employees participated in the company's annual Global Volunteer Month by planting 60 agaves at the Dallas stockpile.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Copper Queen Branch did not receive any grievance this quarter. Year to date, Copper Queen Branch has received one grievance, which has been addressed and closed. There are no active grievances from the past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Copper Queen Branch

September 14, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Copper Queen Branch Operations Update

- Campbell Stainless Steel Tank and Pump Station project is completed
- Jones Canyon Catchment is in 75% completed
- Future projects
 - Demolition of Historic Precipitation Plant
- Bisbee/Douglas Voluntary Soil Remediation Programs
 - Scoping for outreach office locations
 - Migrating historical database into modern system
 - Preparing solicitation letters for distribution estimated 4Q23
 - Field implementation estimated to begin in 2024

Community Engagement / Development Update

Tailings Management Update

The video shared at the meeting - [Tailings Update Video](#). The video focused on tailings storage facilities, Tailings Management at Freeport, and the Global Industry Standard on tailings management.

- Copper Queen Branch Operations and Tailings Storage Facility
 - Deposition began in the North Concentrator Tailings Storage Area in the 1920s and in the South Concentrator Tailings Storage Area in the 1950s
 - Deposition ended in both Concentrator Tailings Storage areas in 1974. Site has been inactive since 1991
- Reclamation History
 - Reclamation completed between 2011 to 2014
 - Regraded exterior slope angle of both CTSA's
 - Established rip rap lined surface water side slope channels on downstream face
 - Evapotranspiration cover design composed of locally borrowed soils revegetated with native plant species
 - Three main down drains constructed using ACB (articulated concrete blocks)

- Constructed geomembrane-lined (with two feet of cover on top) attenuation basins to manage stormwater on the tops of both CTSA's.
- Design is meeting the goals of wildlife habitat and ecosystem re-establishment
- TSF Performance Objectives – Regularly analyzed to confirm performance
 - Stable under static (normal) conditions
 - Stable under an extreme earthquake, a 10,000-year recurrence interval event
 - Stable under an extreme storm rainfall, the Probable Maximum Precipitation (PMP)
- Risk Assessment
 - Risk assessments have confirmed the absence of credible failure modes that could present risk to people or the environment
 - Bisbee tailings have:
 - Lack saturated tailings with low strength
 - Have no risk of overtopping from excess surface water (PMF)
 - Have no risk of internal erosion from excess water pressures
- Safe Closure

A closed tailings facility that does not pose ongoing material risks to people or the environment which has been confirmed by an Independent Technical Review Board (ITRB) or senior independent technical reviewer and signed off by the Accountable Executive (*Global Industry Standard on Tailings Management (Tailings Standard, 2020)*).

ITRB Confirmed Safe Closure in June 2023—"The ITRB confirms Freeport's determination that the Bisbee facilities demonstrate safe closure status based on the absence of material risk to people and the environment as per the definition from the GISTM" (*Bisbee ITRB Technical Memorandum 06-23*).

ITRB determination also confirmed and agreed upon by FCX Accountable Executive – William Cobb (Vice President and Chief Sustainability Officer).
- Status and Continued Monitoring
 - Groundwater, erosion, and piezometer monitoring and reporting on going
 - Copper Queen Branch continues to monitor and maintain the site per the Tailings Management System

Our Commitment to Social Investing

Community Investment Fund Application Updates:

- Freeport-McMoRan Foundation received eighty-eight applications from our operating and discontinued communities across the U.S.
- Copper Queen Branch received six applications
- Approvals and declines will be sent no later than October 30

Mini-Grants for Education:

- Application opened: July 1
- Application closes: 5 p.m., September 15 (AZ time)
- Awards announced: Week of November 6

Women's Development Fund:

- Application opens: September 1

- Application closes: 5 p.m., October 13 (AZ time)
- Awards announced: Week of December 1

We continued to engage with the Ajo community regarding our three priority areas during the third quarter.

Education and Workforce Development

- Cochise Connections - Bisbee and Douglas Care Fair Back 2 School Events
- Boys and Girls Club - Mine Tour
- City of Bisbee/Bisbee Bloomers - Project Wildlife

Economic Opportunity

- Bisbee Coalition for Homeless Shelter - Food Disparity and Transportation
- Rural Policy Forum Scholarships

Capacity and Leadership Development

- Bisbee Fire Department - Community Outreach
- Bisbee Senior Center - Hangout Project
- City of Bisbee, Fire Department - Fuel Reduction Program

Wildlife Habitat Council Award

- CQB received gold certification from Wildlife Habitat Council Conservation
- CQB was one of three finalists for **Awareness and Community Engagement Project Award**
- Freeport-McMoRan was awarded the 2023 Corporate Conservation Leadership Award

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Copper Queen Branch did not receive any grievance this quarter. Year to date, Copper Queen Branch has received one grievance, which has been addressed and closed. There are no active grievances from the past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Rita Lloyd-Mills at rlloydmills@fmi.com or (480) 340-4762.

Bisbee Connects: CPP Highlights Q4 2023

THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Third-Quarter and Nine-Month 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "Our performance during the third quarter reflects the commitment and resolve of our global team to execute our plans efficiently, achieve our targets and advance important initiatives for the future. We remain focused on improving productivity and cost performance, enhancing resilience in a complex global operating environment and building on our leaching innovation initiatives to deliver products essential to the global economy in a reliable, cost efficient and responsible manner."

[Read more](#)

Operational Highlights

Freeport-McMoRan has published its annual Climate Report outlining the company's ongoing progress to advance its climate strategy focused on reducing its greenhouse gas (GHG) emissions, enhancing its resilience to climate risks and contributing responsibly produced copper to the global economy.

Copper's essential role in current and emerging clean energy technologies is critical to global decarbonization.

FCX is making a positive impact on the global energy transition by executing on our own climate strategy and delivering the responsibly produced copper necessary to support a net zero future.

Read the 2022 Climate Report in full, [here](#).



Site Operation Updates

Operations Update



Jones Canyon Project | The Jones Canyon Stormwater improvement project has been completed.

Precipitation Plant Update | Demolition of the old precipitation plant will begin in the first half of 2024.

The **Bisbee/Douglas Voluntary Soil Remediation Program** is open to those few property owners who did not participate in soil testing before the program concluded in 2016. This includes:

- ~ 800 properties scattered through Old Bisbee, Saginaw, Bakerville, Warren, Galena and Briggs and ~ 500 properties in Douglas between E Avenue to the east, W. Irvine Ave. in Pirtleville to the north and County Hospital Road to the west.

- Solicitation letters sent to eligible property owners and open house events were held in Bisbee and Douglas to explain and enlist participants.
- Sampling is expected to begin in the first half of 2024. Call the Soil Program at 520-432-5418 or 866-930-3244 to schedule an appointment.



Economic Impact

Freeport-McMoRan generated more than \$82 million in economic benefits for Cochise County in 2022.

[Read more](#)

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

Education + Workforce Development

Economic Opportunity

Capacity + Leadership

Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

[Read more](#)

Project Highlights

Copper Queen Community Hospital

Copper Queen Community Hospital received \$25,000 during the 2023 CIF to purchase a CT machine with Cardiac Feature for the Bisbee Hospital, while taking the older machine for use in the Douglas office. The organization shared the impact that the grant will have on the Bisbee and Douglas communities.

SEAGO Continuum of Care Capacity Building Update

Project is progressing in its goal to address homelessness through enhanced local and statewide collaboration and advocacy.

Transforming tomorrow together

Mini Grants for Education Awards

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards invested \$50,000 in our schools in 2023.

5 programs were funded in schools in Bisbee and Douglas.

Funded Projects:

Clawson Elementary School – *Terraniums*

Greenway Elementary School – *Diary of a Wimpy Kid - Read Across America*

Greenway Elementary School – *The Three Little Pigs and Me*

Lowell Middle School – *Copper City Bas Relief*

Lowell Middle School – *Crocheting Math*

Community Investment Fund

Freeport-McMoRan believes in working collaboratively with communities to make transformative change and increase community opportunity, wellbeing and capacity.

Funded Projects:

Chiricahua Community Health Centers, Inc. The Freeport-McMoRan Training Room – \$80,000

Copper Queen Community Hospital Foundation CQCH-CT with Cardiac Feature for Bisbee Hospital – \$25,000

City Of Bisbee Fire Department Bisbee Firefighter Turnout Gear (Protective industry rated coats, pants, hoods, etc.) – \$45,000

2022 Giving:



Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good. These figures represent FCX Discontinued Operations giving.

Employees	\$13,241
Freeport-McMoRan	\$24,465
Total 2022 Contribution	\$37,706

Grievance Management

Grievance Report

Q3 # Received:	0
2023 YTD:	1
YTD Active:	0
YTD Closed:	1
Previous Year Active:	0

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

Thanks for reading! Join us for our next CPP on March 14, 2024