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Freeport-McMoRan Foundation Announces 2021 Bisbee Social Investment Grant Recipients

PHOENIX, AZ, November 5, 2021 — Freeport-McMoRan is pleased to announce the Freeport-McMoRan Foundation has awarded nearly \$2.8 million to 39 projects in Arizona, Colorado and New Mexico through our Community Investment Fund process.

Recipient organizations will receive their monetary awards and be recognized by members of the Community Investment Committee during grant presentations this fall.

"The COVID pandemic and other disruptive events over the past 18 months have affected how we all view and achieve well-being, as well as the need to think more purposefully about how we help to create individual, family and community resiliency," said Tracy Bame, President, Freeport-McMoRan Foundation. "An important part of this effort is the ability to work with our program partners to understand the impact of each project so we can collaborate with a broad range of community stakeholders to address gaps in services, resources and assets needed to support the well-being and resilience of people and communities over time."

The most effective investments stem from collaboration. The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. The Foundation's new partnership with True Impact provides a highly supportive application process that allows organizations to think through the impact of their project in the community.

Where there is a Community Investment Fund, local leaders representing diverse organizations and two to three Freeport-McMoRan representatives decide how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement process established by Freeport-McMoRan more than 15 years ago to foster open and ongoing dialogue with the community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

Since 2011, more than \$1 million has been invested through the Freeport-McMoRan Foundation Social Investment grants in Bisbee. The funds have gone to programs and projects that help foster sustainability and reduce dependency on any single industry by supporting initiatives that build community resilience and capacity. In 2021, \$150,000 was awarded to the following grant recipients:

Ecotopia

Bisbee Bikeways Project Director – \$25,000

As an all-volunteer organization, Bisbee Bikeways has made great strides towards its vision to increase safe, nonvehicular modes of travel in Bisbee. A paid project director will allow the organization to accelerate their work around promoting active lifestyles and reducing the community's carbon footprint, which also will strengthen economic vitality.

City of Bisbee Copper Queen Library

Veranda Project – \$70,000

The COVID-19 pandemic highlighted the need for safe and accessible outdoor spaces to meet community needs. By making improvements, such as adding Wi-Fi and renovating existing verandas, the library will be able to continue offering programs and creating new opportunities for community interaction.

Bisbee Science Exploration and Research Center Mobile Lab Project – \$55,000

The Mobile Lab will make hands-on STEM learning available to students and adults who would otherwise not have a chance to explore the world made available by STEM including the development of critical thinking skills and expanded employment opportunities.

For more information about Freeport-McMoRan community investments and programs, please contact Rita Lloyd-Mills at <u>rlloydmi@fmi.com</u> or visit <u>FreeportInMyCommunity.com</u>.

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