

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Bisbee June 21, 2018

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry/Business Update

For the most recent FCX financial information please visit: Freeport-McMoRan Investor Center.

Operations Update — Copper Queen Branch

- The Copper Queen Branch submitted an Aquifer Protection Permit application to ADEQ at the end of December 2017
 - The application is currently in the review stage
 - A public comment period is expected to occur during the third or fourth quarter of 2018

Upcoming Projects:

- Removal of inactive power lines and steel towers historically used to transmit power across the property
 - The power line removal project may cause slight traffic delays on Highway 80 near the pit
 - Another phase of the project will involve the removal of lines and towers along Hillside Avenue in Galena
- Removal of a mile-long pipeline between Mule Gulch and Highway 80

Reclamation:

Reclamation of the South Bisbee Stockpile is scheduled to resume in the 3rd quarter 2018

Queen Mine Experience:

 Gallagher & Associates continue to work on the feasibility study for the expansion of the Queen Mine Tour

Residential Soil Remediation:

Over 4,200 commercial and residential properties in the Bisbee area were sampled and tested for metals that may have been associated with former mining operations as part of the 2008 Freeport-McMoRan Bisbee Soil Program. Currently, a portfolio-wide soils program assessment is being conducted to determine the interest of those few property owners who did not participate in soil testing before the program concluded.

Property owners in Old Bisbee, Saginaw, Bakerville, Warren, Galena and Briggs who would like additional information are encouraged to call the Bisbee Soil Program Office at 520-432-5418 or 866-930-3244.

Freeport-McMoRan is committed to working with interested property owners. At this time there is no set timeframe to conduct additional residential soil testing in Bisbee.

College Intern Program — Since 2007, Freeport-McMoRan has been hiring college interns, giving them the opportunity to work on professional projects and gain relevant hands-on experience!

Community Engagement Update

Freeport-McMoRan Foundation Investments — Grant Opportunities/Social Investing

<u>STEM Innovation Grants</u> are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM).

In total, Freeport-McMoRan invested \$103,000 for STEM Innovation Grants in 2018. No requests were received from the Bisbee Schools.

During the first quarter, the Copper Queen Branch was proud to partner on the below initiatives and projects:

- National Alliance on Mental Illness (NAMI)
- Step-up Bisbee Naco
- Douglas Rotary
- City of Bisbee USDA Feasibility Study (Science Center)
- Friends of Warren Ballpark
- BUSD Project Graduation
- AZ Rural Health Association Youth Leadership Program

<u>Step-Up Bisbee/Naco</u> "is dedicated to keeping low-income, elderly, and/or disabled homeowners living in our community in warmth, safety, independence, dignity, and decency through volunteer home repair and rehabilitation services." Grady Meadows, President of Step-UP presented to the Panel, highlighting the projects they were able to completed due to a generous \$8,000 grant from the Copper Queen Branch and two technical expert volunteers who work for Freeport-McMoRan. Over 17 projects throughout Old Bisbee, Warren and San Jose benefited from this site investment.

Global Volunteer Month — Freeport-McMoRan employees around the globe volunteered during the company's annual Global Volunteer Month. Projects are designed for employees to put teamwork into action in ways that improve the quality of life in our local communities!

Copper Queen Branch employees volunteered with the Cochise SDA Christian School assisting Borderlands Restoration on an agave propagation workshop.

The CPP Meets on a quarterly basis — for more information please contact Jessica Knowlton at jknowlto@fmi.com.