

Bisbee Connects: CPP Highlights Q4 2025

POWERING
PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"As a leading global supplier of copper and other metals with large-scale production, significant reserves and resources and an attractive pipeline for future growth, we are focused on the important role we play to provide copper, gold and molybdenum reliably and responsibly to a world with growing demand for metals."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Third-Quarter and Nine-Month
2025 Results

[Read more](#)

The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX), and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).

- On July 30, the U.S. Administration announced 50% tariffs on semi-fabricated copper products (like rod, wire, tube, plate), but no tariff was placed on copper cathode.
- The market experienced significant copper price swings driven by tariff expectations and surging demand from AI/data centers. The U.S. price base retreated quickly towards global price levels after no tariffs were applied.
- Copper remains critical for electrification, AI, EVs, and grid infrastructure. Long-term fundamentals are strong despite current volatility.



Fortune AIQ 50

Freeport has been named one of the top companies in the Fortune 500 when it comes to generating significant and measurable impact using artificial intelligence.

- The company ranked 31st out of 50 companies in the first annual Fortune AIQ 50 ranking.
- Freeport finished second in the energy sector. The publication ranked 18 sectors across Fortune 500 firms.
- Learn more [here](#).

Site Operations Updates

Employment Update

Employment By The Numbers

Employment: 14
 Vacancies: 1
 Contractors: 23

*Headcounts are an approximation based on date of meeting

Careers at Freeport

Proudly Creating
 Better Futures

Learn more about careers
 at [FMJobs.com](#)



Operations Update

- **Projects**

- Thickener Project - almost complete, with only drainage channel construction remaining. Engineering design is finished, and build-out is scheduled for the coming weeks.
- Lowell - external inspections and pit stability studies complete and under internal review. Findings will be shared with stakeholders next quarter.
- Lavender Pit Fence - assessment is complete and repairs are underway for damaged sections.
- Highway 80 Highwall - engineering design ongoing.
- Well Monitoring - replacing damaged compliance well and repairing other monitoring wells for Aquifer Protection Permit requirements.

Biodiversity Update



Celebrating Bat Week

Copper Queen Branch celebrated Bat Week with Greenway Elementary, reaching third graders with presentations and hands-on activities. Collaboration with Tandem Global supported biodiversity education, aiming to inspire future conservation leaders through outreach and volunteer projects.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about Social

Performance at:

FreeportInMyCommunity.com

United Way Campaign Update

Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.



2026 Giving Estimates

Employees

\$10,689

Freeport-McMoRan Foundation

\$18,789

Total

\$29,478

Figures represent giving from Discontinued Ops

2025 Foundation Match Payments

\$5,574

Bisbee-specific. The above total does not include employee contributions.



Note: Totals shared above are estimations only, and subject to change.

The Freeport-McMoRan Foundation matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

We are pleased to announce that the following organizations have been awarded funding:

- **Chiricahua Community Health Centers, Inc.** - Training Center - \$40,000
- **City Of Douglas** - Strengthening Rural Transit Sustainability- \$15,000
- **City of Bisbee** - West Segment Lavender Pit Shared-Use Path - \$30,000

- **Naco Heritage Alliance** - Camp Naco Shade Structure - \$35,000
- **Step Up Bisbee Naco** - Expansion of the Workforce Housing Initiative - \$50,000

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Funding totaling **\$51,600** has been awarded to **80 projects** in **61 schools** for this cycle of mini-grants.

Congratulations!

- **Community Montessori School of Bisbee, Inc.** - \$1,500
- **Lowell Junior High School** - \$500
- **Paul Huber Middle School** - \$500

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened: **September 3**
- Application Closed: **October 10**
- Awards Announced: **December 5**



Additional Investment

- **Bisbee Museum** – Museum Security Project – \$7,000
- **City of Douglas** – Community Kitchen Project – \$5,000

- **Cochise College** – Pathway to 150K - \$1,500
- **Douglas Rotary Club** – Dictionaries for 3rd Graders – \$2,000
- **Lowell High School** – Reading Program – \$4,500
- **Gour Park Lunches** – Addressing Food Insecurity – \$4,000

Transforming tomorrow *together*

Resilience Plan Update



Community-led,
Freeport-supported.

Resilience Plan Update

- Sewer project in Old Bisbee split into six sections for multi-agency funding. Wastewater treatment plant nearing end-of-life, with upgrades and funding applications underway.
- General plan update using resilience plan data, adding new elements (community building, parks/recreation, arts/culture, environment, historic preservation).
- Workforce housing initiative expanded, supporting three teams and ten employees.
- Bisbee Forward initiative now includes nearly 70 businesses and nonprofits, fostering economic stability and collaboration.
- Education committee discussed an internship program for local students, with future workforce development grant applications considered.

ASU LodeStar Center Training



Register Now for Training Opportunities!

Freeport has partnered with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays, 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 [Communicating with Purpose](#)
- Wed., 10/15 [Becoming a Champion of Change](#)
- Wed., 10/29 [Improving Employee Retention and Minimizing Burnout](#)
- Wed., 11/12 [Tell Your Story Boot Camp](#)
- Wed., 12/3 [Maximizing Human Potential in Nonprofits](#)
- Wed., 12/17 [Engaging and Developing Volunteers](#)
- Wed., 1/7 [Optimizing Nonprofit Resource Fund Development](#)
- Wed., 1/21 [Strategic Planning Boot Camp](#)

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at [FreeportInMyCommunity.com](#).

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q3 Received: **0**

2025 YTD: **2**

YTD Active: **0**

YTD Closed: **2**

Previous Year Active: **0**

The topics of concern received included:

- N/A



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: March 12, 2025

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