

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Henderson Operations

May 25, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, [here](#).

Freeport-McMoRan recently released its 2021 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. Visit [2021 Annual Report \(q4cdn.com\)](http://2021.Annual.Report(q4cdn.com)) for a copy of the 2021 Annual Report.

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of Standards of Practice which outline best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement, which also covers grievance management, indigenous people, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Operational Updates provided by Stuart Teuscher- General Manager

Mine Update:

- 7210 A Panel Cave blasting completed this month
- 7210 North Panel drift development on track to complete January 2023
- 7210 North Panel Cave blasting to start Q4 2023
- Puzzler Exploration
- Drill road development: mid-June
- Drilling: July – October

Headcount: Approximately 360

Entry-level positions at the mill needed:

- Diesel Mechanics
- Industrial Electricians
- Instrument Electricians
- Fixed Plant Mechanics

Environmental Update:

- Mill Water Treatment Plant Discharge Permit Update
 - Climax, Clear Creek County Board of County Commissioners and Grand County Economic Development provided comments on draft permit
 - Significant concerns with inclusion of water quality standards for tailings slurry and process water in East Branch Reservoir
 - Currently under review by Water Quality Control Division
- Continued fire mitigation planned this year at mine and mill
 - Collaboration with CPW and Northern water to supply trees for river restoration projects at Windy Gap and Parshall
- Dust mitigation on TSF has been a challenge due to rapid thaw and high winds
 - Application of dust suppressant has been accelerated

Community Engagement / Development Update

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini-Grants for Education application will open in Q3. The awards will be announced by **December 1**
- Women's Development Fund will open in Q3. The awards will be announced by **December 1**
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding schedule is as follows;
 - Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, **May 25**: LOI Closes
 - Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- During the first quarter of 2022, the Henderson operations were proud to partner on the following initiatives and projects:
 - Mount Evans Home Health Care and Hospice corporate sponsorship
 - Destination Granby sponsorship for 3 Lakes Ice Fishing tournament
 - Ducks Unlimited banquet sponsorship and conservation project support
 - Cottonwood Institute's Basecamp Bash
 - Grand Enterprise Initiative
 - Easter Seals Perfect Pairing Camper Sponsor
 - CSM sponsorships for Mining Competition Team

- I-70 Coalition dues
- Idaho Springs Chamber of Commerce Membership
- Grand County Economic Development membership dues for EDCC
- EDCC membership dues
- Colorado Trout Unlimited River Stewards sponsorship
- 2021 EDCC Conference support for CCEDC Leadership
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Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Henderson, employees participated in the company's annual Global Volunteer Month by supporting 2 Earth Day projects.

- On Friday, April 22, Henderson volunteers partnered with GCWIN (Grand County's Water Information Network) at the Headwaters Center in Winter Park for a family-friendly event focused on educating youth on environmental conservation and stewardship. Henderson provided students an opportunity to participate in a science experiment where the Henderson team showed how to treat and clean mine process water.
- On Monday, April 25, Henderson volunteers visited Carlson Elementary School in Idaho Springs. Volunteers presented a lesson plan on the importance of animal pollinators (i.e. bees and butterflies) to the entire school which included preschool through 6th grade. After the presentation, the students broke into 3 different groups where Henderson volunteers led various hands-on pollinator activities and educated youth on Henderson's biodiversity efforts.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004

Henderson has responded to zero community grievances over the last quarter.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Lalitha Christian at LChristi1@fmi.com