COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Globe-Miami Septemer 7, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, here.

Miami Operations:

Q2 Successes:

- Safety Revolution
 - Permanent cultural change
 - o Actions driving employee engagement
- 952.1K tons processed (976.1K tons acid) in 12 consecutive months
- April and June best months ever in terms of overall efficiency (availability and utilization)
- 2022 1H maintenance downtime 17% lower than 2020 1H (best ever)
- Miami Transformation Plan and main equipment modernization projects (writing the future)

Q2 Challenges:

- Safety YTD Total Reportable Incident Rate (TRIR)
 - o Site 1.69
 - o Smelter 2.03
 - Target 1.55
- Sustained efforts with housekeeping
- Unit cash cost increase due to a significant price escalation

Environmental Update:

- Primary Copper NESHAP proposed rule
 - Submitted comments along with other stakeholders
 - o Recommendations supportive of scientific and technology benchmarks
 - FMMI proposed equally protective approach to PM limits that allows for efficient reductions of emissions overall
 - Court extended EPA's deadline to May 2, 2024, for additional analysis based on stakeholder comments provided they issue information request by September 2022 and have new proposed rule in 2023.

- Miami area SO₂ State Implementation Plan (SIP)
 - ADEQ preparing SIP revision to address the non attainment determination for periods 2015 2017.
 - Considers ambient concentrations and emission control efforts
 - Revision no later than January 31, 2023
 - Miami in third consecutive year of achieving clean data objective

Employment Update:

Employees: 810Vacancies: 90Contractors: 270

• Apply at FMJobs.com - \$2,500 Sign-On Bonus Potential

Community Engagement / Development Update

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- Share information and encourage dialogue (questions, concerns, input) about the company's operational
 activities, including actual or perceived positive or negative impacts, so that we may respond or address
- Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario
- Share projects and foster collaboration that leads to successful communities and operating environments

Please reach out to Robin Bradford at rbradfor@fmi.com if you have an organization or an individual that you think would be a good addition to the Globe-Miami CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities! Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoran continues to work in partnership with communities to not only minimize impact but to create social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- Mini Grants for Education application is opened through September 9. The awards will be announced during the first week of November.
- ➤ Women's Development Fund application will open on September 1 and close on October 15. Awards will be announced on December 1.
- > 2022 Community Investment Fund Update;
 - 90 Letters of Intent received
 - 66 applicants invited to apply
 - o July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- During the first quarter of 2022, Miami Operations was proud to partner on the following initiatives and projects:
 - Gila County Education Services Water Festival
 - Gila County Education Services STEM Festival
 - Globe-Miami Chamber of Commerce Camaraderie Event
 - Miami Jr./Sr. High School Fishing with Attitude Event
 - July 4 Community Fireworks Show
 - Gila Community College/Cobre Valley Institute of Technology Welding Program

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Miami Operations has responded to six community grievances over the last quarter. Topics of concern include:

- Environmental
- Community benefits
- Land rights

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact (Robin Bradford at rbradfor@fmi.com)