

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County

Wednesday, March 9, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, [here](#).

Freeport McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](#) to learn more about our 2020 climate report and strategies.

- **Chino:** This year, Chino is focused on their Rebuild strategy to reinvest \$200 million in infrastructure upgrades. These capital improvement projects are getting started and are expected to continue throughout 2022.
- Chino's current Life of Mine is 2039.
- Chino's current headcount is over 600 employees and close to 200 contractors. Contractor headcount is expected to increase to assist with the infrastructure projects. Chino will continue to operate at half capacity in the Mill and the Hydromet.

- Chino is implementing new leaching analytics to maximize copper recovery from stockpiles. The leaching analytics provide information on current conditions within the active stockpiles, allowing Chino to target specific areas to optimize the recovery.
- **Tyrone:** Permit applications for the Emma Project were submitted to the State of New Mexico in October of 2021. The proposed project includes construction of a new pit south of existing Tyrone operations, known as the Emma pit. Tyrone expects to mine Emma for 3-5 years. As part of the Emma project, Tyrone will be presenting on the potential relocation of a segment of the Tyrone Thompson Rd. to the County Commissioners in their March meeting. This road reroute will eliminate interaction between public and mine traffic once Emma is in operation. Tyrone will construct the new segment of the road which will tie into the existing Tyrone Thompson road. After construction is complete, the new segment will become a county maintained road.
- Health & Wellness Pilot Program – Tyrone has established a team of employees that will focus on health and wellness. The team will provide employees with access to available resources, such as company provided benefits and workshops centered around improving finances, planning for retirement, personal development, and family/relationship support.
- WNMU Employee Tuition Discount Program – Freeport-McMoRan has partnered with Western New Mexico University to provide tuition discounts to employees. All Freeport employees will receive 30% discounts. Employee dependents that live out of state will receive in-state tuition. The discount program is anticipated to be rolled out to all North America Freeport sites in March.

Community Engagement / Development Update

We are pleased to announce that the 2022 Community Investment Fund schedule is as follows;

- Letter of Intent (LOI) - Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, New Mexico operations was proud to partner on the following community initiatives and projects:

- Bayard wastewater treatment plant grant for engineering upgrades
- Support for Humboldt wildlife rescue program
- Aldo Leopold for safety glass donations

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004

New Mexico operations has responded to 9 out of 9 of community grievances over the last quarter. Topics of concern include:

- Emma Project
- Traffic / speeding
- Dust

The CPP meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com