COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County September 14, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Josh Olmsted, Freeport-McMoRan President, and Chief Operating Officer-Americas, here.

Tyrone continues working toward its 10-year life of mine.

- Safety awards Tyrone received the first ever Rocky Mountain Mining Institute 2022 Safety Award and the New Mexico Mining Association's Safe Operator of the Year Award for Large Surface Mines. The New Mexico Mining Association's Zero Frequency Certificates were awarded to 23 of 25 production and maintenance crews.
- Environmental Permitting A public hearing took place on August 16 for the Emma Project's New Mexico Mining Act Permit application. Tyrone also received Discharge Permit 1236, a critical permit for Little Rock, and is expecting to receive the Bureau of Land Management (BLM) Mine Plan of Operations permit for Little Rock in September.
- Komatsu World's Largest Hybrid Wheel Loader The Komatsu Wheel Loader is now fully assembled
 and will be put into production at Tyrone once employees are trained to operate the new equipment.
 This equipment is an example of the work Freeport is doing to reduce its carbon footprint.
- Headcount Tyrone currently has approximately 350 employees and 30 contractors
- Life of Mine (LOM) Current LOM is 2027. Tyrone continues exploring opportunities to extend mine life beyond 2027.
- Leach to the Last Drop Chino and Tyrone continue their Leach to the Last Drop initiatives. These initiatives are a low-cost, low-energy method of extracting additional copper from existing stockpiles.

Chino continues working on their Rebuild strategy and Mining District collaboration efforts.

- Life of Mine Chino's current LOM is 2039, with the potential to be extended based on reserve prices.
- Infrastructure improvements As part of Chino's Rebuild Strategy, they are continuing their capital improvement projects, including replacing the El Ray fresh water pipelines, rebuilding the SXEW facility, and making improvements to the Concentrator.
- Headcount Chino's headcount is currently around 660 employees and 240 contractors. A Career Event will be held on Wednesday, September 28, 2022, to help fill employment vacancies. Applications can be completed online by visiting <u>FMJobs.com</u>.
- Mining District Water Collaboration Chino operations has been working closely with the Mining District
 to achieve long-term water, water treatment and economic sustainability. In addition to working with the
 Mining District, Chino has been a part of a regional water collaboration effort. This regional effort will
 help ensure there is a primary and secondary water source for regional municipalities.

Community Engagement / Development Update

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address
- Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario
- Share projects and foster collaboration that leads to successful communities and operating environments

Please reach out to Sharon Offutt at soffutt@fmi.com if you have an organization or an individual that you would like to nominate for the membership to the Grant County CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities. Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoRan continues to work in partnership with communities to minimize impact and leverage social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- Mini-Grants for Education application period was opened through September 9. The awards will be announced during the first week of November.
- ➤ <u>Women's Development Fund</u> application period was September 1 October 15. Awards will be announced on December 1.
- > 2022 Community Investment Fund Update;
 - In all, 90 Letters of Intent were received across Freeport's North American operating communities, and 66 applicants were invited to apply.
 - July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- During the first quarter of 2022, the New Mexico operations was proud to partner on the following initiatives and projects:
 - o **Cobre Consolidated School District** sponsored Summerfest, a back-to-school event providing Cobre students with school supplies, eye exams, haircuts and vaccinations.
 - Literacy Link Leamos contributed to the Let's Read! Book program that provides free books to elementary students across Grant County.

- Western New Mexico University Foundation sponsored summer football and basketball camps offered to youth across the county.
- Western New Mexico University Economic Development Basic Course, a course led by the International Academy of Economic Development that provides insight into business retention/expansion, managing real estate inventory, workforce development, and managing economic development programs among other topics.
- Wild Wild West Rodeo sponsored the Wild Wild West Renegade Rodeo held in July and offered tickets to employees who participated in our Employee Volunteer Month programs, such as the Tour of the Gila, Adopt-A-Highway Road Cleanup, and Career Fairs.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

New Mexico operations responded to all nine community grievances that were received during the last quarter. Topics of concern included blasts, dust, Emma expansion, property sale, jake brake useage by contractors, stormwater runoff, and Chino Club renovation process.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com