Transforming tomorrow together

COMMUNITY PARTNERSHIP PANEL Meeting Notes Summary

Climax-Area May 25, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President and Chief Administrative Officer-Americas, <u>here</u>.

Freeport-McMoRan recently released its 2021 annual reports. Please visit <u>www.fcx.com/sustainability</u> for a copy of the sustainability report. Visit <u>2021 Annual Report (q4cdn.com)</u> for a copy of the 2021 Annual Report.

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of Standards of Practice, which outline best behaviors and actions that drive excellent and integrated social performance. Standards of Practice include stakeholder engagement, which encompasses grievance management, indigenous peoples, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Climax Mine Operations Update

- > Safety Share
 - Crisis Management tabletop scenarios and ongoing partnerships with community response resources.
- Successful and responsible execution of 2022 Climax Mine plan
 - o Increase in total mining rates -Thiess Mining Services on site March-ember 2022
 - Unlocking Climax potential
 - o Recruitment / retention -positive engagement and interest at local high schools
 - Partnering for long-term workforce housing options in our communities
 - Technological, process and digital efficiencies
- Climax Mine Headcount
 - End of April: 343
 - Part-time equipment operator traininees apply at <u>moly.jobs</u>



- Environmental update
 - Construction of water controls will resume in June in McNulty Gulch along with additional soil stripping.
 - Construction of a haul road to the bottom of the Gulch to start later in the summer.
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum. Additional stakeholder meetings to be held in the summer

Community Engagement / Development Update

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed \$6 million to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini-Grants for Education application will open in Q3. The awards will be announced by December 1
- Women's Development Fund will open in Q3. The awards will be announced by December 1
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN Refugee Agency
- > We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows:
 - Letter of Intent (LOI) Cybergrants
 - o Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
 - Application (invite only) True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- During the first quarter of 2022, the Climax mine operations was proud to partner on the following initiatives and projects with over \$40,000 in site investments:
 - Society of Women Engineers Girls in STEM event support
 - Summit Community Care Clinic Soup for the Soul fundraiser
 - High Country Conservation Center Party for the Planet fundraiser and Summit County Electric Vehicle video series project support
 - Summit School District Snowy Peaks and Summit High School after-prom support
 - Colorado Trout Unlimited River Steward event sponsorship
 - Cottonwood Insitute Basecamp Bash fundraising support
 - Benevolent & Protective Order of the Elks Leadville Ski Jouring event support
 - Town of Buena Vista Recreation Department Princeton level support
 - Keystone Science School Sipping for Science, Summer Camp, Girls in STEM Water Stewardship program support
 - Interstate 70 Mountain Corridor 2022 membership dues

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Climax Mine, employees participated in the company's annual Global Volunteer Month by celebrating Earth Month with community and highway clean-up days.



DreamBuilder

DreamBuilder program offers free, online courses that teach you the skills and knowledge to start or grow your own business. Courses are interactive, convenient for your schedule and available in both Spanish and English.

Community Resiliancy Project

Climax mine and consultant Better Cities gave an update on the pilot Community Resiliecy Project in Lake County.

- The purpose of the project is to partner with Freeport communities to anticipate, plan and • prepare for potential threats to their environment, economy, safety and well-being.
 - A list of actions / projects developed through scenario planning, potential funding sources for those projects and tips for applying to those sources.
 - Relevant projects could be eligible for federal and state grants and will receive priority 0 consideration for future Freeport Community Investment Fund participation.
 - Leadville/Lake County EDC will be the project champion representing the community as main point of contact throughout the resiliency planning process.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Nell Wareham nwareham@fmi.com

