

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Site: Henderson Operations (Mine) – Clear Creek County

Date: Thursday, May 3, 2018

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Remembering to be prepared to drive in all conditions is important in Colorado. Today is the perfect example of quickly changing weather and having extra windshield wiper fluid, blankets, and some extra snacks could be critical.

Industry / Business Update

For the most recent FCX financial information please visit: Freeport-McMoRan Investor Center

Headcount

- Climax Operations 363 of a 450 forecast
- Henderson Operations 347 of a 389 forecast
- Environmental updates Miguel Hamarat, Environmental Manager gave a presentation on the following projects happening Grand County:
 - Improvements on the tailings impoundment in Grand County near County Road 3 will be taking place this summer
 - Agricultural study with CSU begins May 2018 related to molybdenum agricultural standard setting

Stuart Teuscher, General Manager, was asked by a panel member what an "uptick" in production looks like in the future. Stuart explained that the operation will continue to run a 2 crew schedule and will be focused on increasing daily tonnage based on market demand. Targeted headcount, as presented, is consistent with this approach.

College Intern Program – Since 2007, Freeport-McMoRan has been hiring college interns, giving them the opportunity to work on professional projects and gain relevant hands-on experience!

 Henderson Operations will hire 10 interns for the 2018 summer. These interns will be working in a variety of departments including: Geotechnical/Civil Engineering, Metallurgy, Electrical Engineering, Environmental, Mechanical Engineering, Mining Engineering, Human Resources and Infrastructure Technical.

Community Engagement Update

Freeport-McMoRan Foundation Investments – Grant Opportunities / Social Investing

STEM Innovation Grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM). In total, Freeport-McMoRan invested \$103,000.

Four projects for \$5,000 each were awarded in Colorado Operations, two in the Climax Mine area and two in the Henderson Operations area for a total of \$20,000.

- Eagle County Schools STEM EXPO
- Breckenridge Elementary Operationalizing Maker Space
- East Grand Middle School NAO Robots
- Clear Creek High School CCCHS Robotics Team

During the first quarter, the Henderson Operations were proud to partner on the below inniatives and projects:

- Rocky Mountain Society of Women Engineers Girls in STEM event support
- National Repertory Orchestra program support
- Denver Area Boys Scouts program support
- Cottonwood Institute environment outreach support
- Clear Creek and Grand County High School scholarships
- Clear Creek and Grand County High Schools after prom support
- West Grand High School robotics team support
- Clear Creek EDC for broadband expansion grant match

Freeport-McMoRan employees around the globe volunteered during the Company's annual **Global Volunteer Month**. Projects are designed for employees to put teamwork into action in ways that improve the quality of life in our local communities!

Coloado employees had voluteer opportunities in various events and projects including 9Health Fairs throughout the region, community clean-up days, and Girls in STEM day, hosted by Society of Women Engineers.

Colorado School of Mines provided an update on the Edgar Mine in Idaho Springs. Dr. Priscilla Nelson, Jurgen Brune, and Clinton Dattel overviewed the Edgar Mine's current industry and academic partnerships, activities and future plans. Dr. Nelson also announced a movement to rename the mine to the "Colorado School of Mines – Idaho Springs campus,"

Henderson Operations Social Investment Fund is now open with \$200,000 available to support projects in amounts larger than \$10,000 in Grand and/or Clear Creek Counties in Colorado.

Eligible Areas

- Improvements to Community Infrastructure
- Efforts to Diversify Employment and Economic Revenue Sources
- Efforts to Address Housing Shortages

Timeline

May 3, 2018: Application Opens

August 10, 2018: Letter of Interest and Alignment due to aharmon@fmi.com

September 1, 2018: Notification of application invitation
September 30, 2018: Application due by midnight MST
November 1, 2018: Grant recipients notified / announced

December 2019: Impact Report due

Leadership for Sustainable Communities Initiative

During the meeting, the Panel welcomed the Sally Rush with the Clear Creek Cohort to present an update related to the work around access to attainable and affordable housing. The county wide housing assessment is now underway with employer and community interviews being scheduled in May.

Adjournment

The CPP meets on a quarterly basis – for more information please contact Tara Hosick at thosick@fmi.com or visit www.freeportinmycommunity.com